CHANCELLOR'S DOCTORAL INCENTIVE PROGRAM

A TYPICAL CDIP LOAN 15-YEAR PAYBACK PLAN

This is a typical payback plan for your reference. The sooner you pay back your loan, the less interest you pay. The numbers may vary depending on individual account activity. Based on this plan, a minimum monthly payment of \$237.24 is required to pay back a \$30,000 loan at 5% APR, in 15 years.

	YEAR 1	YEAR 2	YEAR 3	YEAR 4	YEAR 5	YEAR 6	YEAR 7	YEAR 8
Balance	30,000.00	28,621.82	27,173.13	25,650.33	24,049.61	22,367.00	20,598.30	18,739.11
Interest	1,468.70	1,398.19	1,324.07	1,246.16	1,164.27	1,078.18	987.69	892.57
Balance Paid	1,378.18	1,448.69	1,522.81	1,600.72	1,682.61	1,768.70	1,859.19	1,954.31
One Year Payment	2,846.88	2,846.88	2,846.88	2,846.88	2,846.88	2,846.88	2,846.88	2,846.88
Monthly Payment	237.24	237.24	237.24	237.24	237.24	237.24	237.24	237.24

	YEAR 9	YEAR 10	YEAR 11	YEAR 12	YEAR 13	YEAR 14	YEAR 15	YEAR 16
Balance	16,784.80	14,730.51	12,571.12	10,301.24	7,915.24	5,407.16	2,770.77	- 0.511
Interest	792.59	687.49	577.01	460.87	338.80	210.48	75.60	- 0.026
Balance Paid	2,054.29	2,159.39	2,269.87	2,386.01	2,508.08	2,636.40	2,771.28	0
One Year Payment	2,846.88	2,846.88	2,846.88	2,846.88	2,846.88	2,846.88	2,846.88	0
Monthly Payment	237.24	237.24	237.24	237.24	237.24	237.24	237.24	0