



CSU Builder's Risk Program

COVERAGE SUMMARY

QUESTIONS:

Shadi Jalali
(949) 433-8238
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Yvonne Killian
(916) 643-2748
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Van Rin
(415) 403-1408
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INSURER:
Illinois Union Insurance
Company (Chubb)

POLICY TERM:
July 1, 2022 to
July 1, 2023

POLICY NO:
IMC I20799754 017

HOW TO REPORT A CLAIM:

CSURMAclaims@alliant.com

- OR -

Elaine (Kim) Tizon
(415) 403-1458
elaine.tizon@alliant.com

After Hours Reporting:

Robert Frey
415-403-1445 (Voice)
415-518-8490 (Cell)
rfrey@alliant.com

NAMED INSURED:

The California State University C/O Office of the Chancellor

COVERAGE DESCRIPTION:

Master Builder's Risk Insurance covering direct physical loss to insured projects, subject to the terms, conditions and exclusions in the policy forms. Coverage includes: Property Damage, Property in Transit, Off-Site Storage, Expediting Expense, Flood (including tidal waves), Terrorism*, and Earthquake**

* Terrorism Risk Insurance Program Reauthorization Act, 2015

** CSU maintains a self-fund for losses in excess of the deductible caused by earthquakes as defined in CA Public Contract Code, section 7105(b)(2).

ADDITIONAL INSUREDS: Owners, contractors and subcontractors of every tier, tenants of the Insured Project, and any other individual or entity specified in such contract, are recognized as Additional Insured hereunder to the extent required by any contract or subcontract for the Insured Project, and then only as their respective interests may appear.

Chubb's Construction Risk Coverage Form insures for direct physical loss to Insured Project(s) while in the course of construction, reconstruction or renovation.

Covers CSU construction projects whose:

1. Construction begins within the Policy Period,
2. Project Enrollment form is completed and approved by underwriting, and
3. Notice to Proceed is issued by the CSU to the General Contract,
4. Until completion up to 42 months from start date of construction.

While we believe this Summary of Insurance fairly represents the terms, conditions and exclusions found in your insurance policies, in the event of any differences between the policies themselves and this summary, the policy provision will direct any resolution. This summary is not intended to replace or supersede any of your insurance contracts.

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COVERAGE LIMIT:

\$100,000,000 Each Occurrence

COVERAGE SUB-LIMITS:

See Page Three for a detailed Listing.

SELF-INSURED RETENTION / DEDUCTIBLE:

\$10,000	per Occurrence – projects up to \$10M
\$25,000	per Occurrence – projects \$10M to \$50M
\$50,000	per Occurrence – projects \$50M to \$100M
\$100,000	per Occurrence – Flood
\$20,000	per Occurrence – Water Damage projects up to \$10M
\$50,000	per Occurrence – Water Damage projects \$10M to \$50M
\$100,000	per Occurrence – Water Damage projects \$50M to \$100M
\$100,000	per Occurrence - Earth Movement**
30 days	Loss of Rents

MAJOR EXCLUSION(S): *Including but not limited to:*

1. Earth Movement**
2. Pollution / Contamination
3. Electronic Data / Cyber Risk
4. Mold / Fungus
5. Nuclear, Biological, Chemical

** *Excluded by carrier, self-funded by CSU*

LOSS VALUATION:

1. Replacement Cost if replaced, otherwise
2. Actual Cash Value

SPECIAL TERMS:

1. Projects to be reported quarterly.
2. Projects that are reported during the policy term are held covered for up to 36 months from project start date. Project terms can be extended upon request with the carrier's written approval.
3. Projects whose initial reported value is less than \$5,000,000 are not required to be reported upon completion.
4. Projects whose initial value is \$5,000,000 or more shall report final contract values and term during the next quarterly reporting period following project completion.

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COVERAGE SUB-LIMITS:

Coverage		\$0 to \$25M	Over \$25M to \$100M	Over \$100M
A.	Physical LOSS to the INSURED PROJECT	Various – Please see the Rates and Deductibles Endorsement		
B.	Delay in Opening (per Form ACE0729)	Various – Please see the Rates and Deductibles Endorsement		
C.	EXISTING PROPERTY	No coverage provided		
D.	Damage to EXISTING PROPERTY - Limited	No coverage provided		
E.	Property in Transit Per Conveyance		\$1,000,000	
F.	Temporary Off-Site Storage and Off-Site Areas, Any One Location	\$1,000,000	\$5,000,000	\$10,000,000
G.	Expediting and Extra Expenses (20% of the Insured Loss, or maximum of ...)	\$1,000,000	\$5,000,000	\$10,000,000
H.	Debris Removal (whichever is less – 25% of Insured Loss or..)	\$1,000,000	\$5,000,000	\$25,000,000
I.	Trees, Shrubs and Plants	\$100,000	\$250,000	\$500,000
J.	Protection Service Charges	\$250,000	\$250,000	\$500,000
K.	Fire Protection Equipment Recharge	\$25,000	\$50,000	\$100,000
L.	Valuable Papers and Records	\$10,000	\$50,000	\$100,000
M.	Claim Preparation Expenses	\$100,000	\$250,000	\$500,000
N.	Protection of Insured Property Pre-LOSS	\$250,000	\$250,000	\$500,000
O.	Architects and Engineers Fees	\$100,000	\$250,000	\$1,000,000
P.	Office and Construction Trailers / Semi-trailers and their contents	No coverage provided		
Q.	Ordinance or Law	\$2,500,000	\$5,000,000	\$10,000,000
R.	TESTING	Included		
S.	Business Personal Property	As Reported – Maximum of \$5,000,000		
T.	Contract Penalty	No coverage provided		
U.	TOWER CRANE Re-Erection Expenses	\$100,000	\$100,000	\$250,000
V.	NAMED WINDSTORM	Included		
W.	Flood Hazard Groups 3 and 2	\$10,000,000		
X.	Flood Hazard Group 1 – 100 Year Flood	Refer		

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