The California State University
OFFICE OF THE CHANCELLOR

CSU Investment Advisory Committee ("IAC")
October 20, 2023, 11:00 am – 2:00 pm
San Diego State University
Conrad Prebys Aztec Student Union – Templo Mayor – Room 231
6075 Aztec Circle Drive, San Diego, CA 92182
San Diego, CA 92182

Primary Contact:
Scott D. August, CFA
Chief Investment Manager
562-951-4498
saugust@calstate.edu

IAC Members		Staff / Other Attendees
Jack McGrory	IAC Chair	Ron Flatt – Director – Treasury Operations
Steve Relyea	IAC Vice Chair	Scott D. August, CFA – Chief Investment Manager
Patrick Henning	Member	Cal Dickman, CFA, CFP – Assistant Manager, Investments
David Bach	Member	Laura Wirick, CFA, CAIA – Meketa – CSU Investment Advisor
Irv Rothenberg	Member	George Adutwum – Meketa – CSU Investment Advisor
Leona Bridges	Member	Mark McKeown, CFA – Meketa – CSU Investment Advisor
Mike Lucki	Member	Ricky Pamensky, CFA – Meketa – CSU Investment Advisor
Robert Eaton	Member	Adela de la Torre – CSU, San Diego State University – President
		Agnes Wong Nickerson – CSU, San Diego State University – VP/CFO

Item	Time	Topic	Presenter
I	11:00 – 11:15	Welcome, Public Comment, Housekeeping & Approval of Minutes – *Action*	Chair McGrory, August, and Flatt
II	11:15 – 11:45	San Diego State University – Greeting from President and CFO/ Vice President of Administration and Business Affairs – *Information*	de la Torre and Wong Nickerson
III	11:45 – 12:10 (*working lunch*)	TRP Quarterly Report as of June 30, 2023 – *Information*	August and Meketa
IV	12:10 – 12:30	TRP Annual Spending Distribution – *Action*	August and Meketa
V	12:30 – 12:45	CSU Annual Investment Report – *Action*	August and Meketa
Break	12:45 – 12:50	Break	Break
VI	12:50 – 1:40	TRP / High Yield Manager Search – Action	August and Meketa
VII	1:40 – 1:55	TRP Investment Policy Review – *Action*	August and Meketa
VIII	1:55 – 2:00	Items for Next Meeting • TRP Quarterly Report as of September 30, 2023 • ESG Update • Guest Speaker - TBD • TRP Implementation Plan / Asset Allocation Changes	Chair McGrory
Adjourn	2:00	Meeting Adjourned	Chair McGrory
Tour	2:00 – 2:30	Optional Walking Campus Tour / TRP Capital Outlays	Campus Personnel

Next CSU Investment Advisory Committee Meeting
January 24, 2024 – 11 AM to 1:30 PM
Chancellor's Office, Long Beach, CA

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Members of the public are encouraged to watch the meeting at the physical meeting location.

- All public comment will take place on Friday, October 20th at the start of the Investment Advisory Committee's open sessions (scheduled to begin at approximately 11:00 a.m.).

- Written comments may be e-mailed in advance of the meeting by 12:00 p.m. on Thursday, October 19th to IAC@calstate.edu. To the extent possible all written comments will be distributed to members of the committee, prior to the beginning of the IAC meeting.

- Members of the public who wish to offer public comment during the meeting may do so in person by providing written request in advance, by 12:00 p.m. on Thursday, October 19th to IAC@calstate.edu. The request should also identify the agenda item the speaker wishes to address. Efforts will be made to accommodate each individual who has requested to speak.

Public comments must relate to an item on the committee's agenda. The meeting agenda can be found at https://www.calstate.edu/csu-system/board-of-trustees/PastNotices (See 10 Day Meeting Notice – Investment Advisory Committee – October 20th, 2023).

Members of the public may also address the full IAC on any non-agendized topic that is related to CSU Investments. The purpose of public comments is to provide information to the IAC, and not to evoke an exchange with IAC members. Questions that IAC members may have resulting from public comments will be referred to appropriate staff for response.

In fairness to all speakers who wish to speak, and to allow the IAC to hear from as many speakers as possible, while at the same time conducting the public business of their meetings within the time available, public comment will be limited to no more than 2 minutes per speaker, or less depending on the total number of speakers requesting comment per meeting. Ceding, pooling, or yielding remaining time to other speakers is not permitted. Speakers are requested to make the best use of the public comment opportunity and to follow the rules established.

Requests for reasonable modification or accommodation from individuals with disabilities, consistent with the American with Disabilities Act, shall be made as follows:

By email: IAC@calstate.edu, or

By telephone: (562) 951-4570