The California State University
OFFICE OF THE CHANCELLOR

CSU Investment Advisory Committee ("IAC")
August 14, 2019, 11:00 am – 2:00 pm
California State Treasurer's Office
915 Capital Mall, Sacramento, CA 98514
Room 110 – Large Conference Room

Primary Contact:
Scott D. August, CFA
Manager, Investments
562-951-4498, saugust@calstate.edu

IAC Members		Staff / Other Attendees
Peter Taylor	IAC Chair	Ron Flatt – Director – Treasury Operations
Steve Relyea	IAC Vice Chair	Scott D. August, CFA – Manager, Investments
Fiona Ma[1]	Member	Laura Wirick, CFA, CAIA – Meketa – CSU Investment Advisor
Tim Schaefer[1]	Member	Hannah Schriner – Meketa – CSU Investment Advisor
David Bach	Member	Steven F. Rocco, CFA – Lord Abbett – Director of Taxable Fixed Income
Irv Rothenberg	Member	Nicholas Johnston – Lord Abbett
Leona Bridges	Member	Summer Chang – Lord Abbett
Mike Lucki	Member	
Robert Eaton	Member	

AGENDA

Item	Time	Topic	Presenter
I	11:00 - 11:10	Opening Remarks – California State Treasurer – *Information*	Fiona Ma
II	11:10 – 11:15	Approval of Minutes – *Action*	Chair Taylor
III	11:15 – 11:20	IAC Member Term Renewals – *Action*	Chair Taylor
IV	11:20 – 11:35	TRP Investment Policy – Annual Review – *Action*	August & Meketa
V	11:35 – 12:15 (*working lunch*)	TRP Quarterly Report as of March 31, 2019 – *Information* • Capital Markets Review & TRP Quarterly Report • Draft – Board of Trustees Quarterly Investment Report	Meketa & August
VI	12:15 – 1:15	Guest Speaker – Steven F. Rocco, CFA – Lord Abbett & Co. – Director of Taxable Fixed Income and Lead Portfolio Manager for the High Yield Fund – *Information*	Rocco, Johnston, & Chang
VII	1:15 – 1:30	RFP Update – Liquidity Portfolio (SWIFT) and Intermediate Duration Portfolio (IDP) – *Information*	August, Flatt, & Meketa
VIII	1:30 – 1:40	Electronic Board Books – *Information*	Flatt
IX	1:40 – 1:45	Items for Next Meeting – *Information* • Capital Markets Review & TRP Quarterly Report • CSU Annual Investment Report • TRP Annual Spending Dividend • Guest Speaker – Vanguard	Chair Taylor
X	1:45	Adjourn	Chair Taylor
XI	2:00 – 3:00	State Treasury Vault Tour (*Optional)*	Schaefer

Next CSU Investment Advisory Committee Meeting
October 8, 2019 – 11 AM to 2:30 PM
Chancellor's Office, Long Beach, CA

[1] The California State Treasurer and Deputy Treasurer, Public Finance are both participating in the meeting as IAC members, however there is only one vote combined between the two members.