The California State University
OFFICE OF THE CHANCELLOR

**CSU Investment Advisory Committee ("IAC")**
January 27, 2022, 11:00 am – 1:30 pm
Video Teleconference Only[1]
Zoom Meeting - https://calstate.zoom.us/j/6550759743
Dial in Number - 1 669 900 6833 (Additional Numbers on Meeting Invitation)
Meeting ID: 655 075 9743

**Primary Contact:**
Scott D. August, CFA
Chief Investment Manager
562-951-4498
saugust@calstate.edu

| IAC Members | | Staff / Other Attendees |
|---|---|---|
| **Jack McGrory** | IAC Chair | Ron Flatt – Director – Treasury Operations |
| **Steve Relyea** | IAC Vice Chair | Scott D. August, CFA – Chief Investment Manager |
| **Tim Schaefer** | Member | Taylor Brown – Senior Treasury Analyst |
| **David Bach** | Member | Laura Wirick, CFA, CAIA – Meketa – CSU Investment Advisor |
| **Irv Rothenberg** | Member | Jonas Noack – Meketa – CSU Investment Advisor |
| **Leona Bridges** | Member | |
| **Mike Lucki** | Member | |
| **Robert Eaton** | Member | |

## AGENDA

| Item | Time | Topic | Presenter |
|---|---|---|---|
| I | 11:00 – 11:15 | Welcome, Public Comment, Housekeeping & Approval of Minutes – *Action* | Chair McGrory, August, and Flatt |
| II | 11:15 – 11:40 (*working lunch*) | TRP Quarterly Report as of September 30, 2021 – *Information* | Meketa |
| III | 11:40 – 12:05 | TRP Funding Schedule Update – *Action* | Meketa and August |
| IV | 12:05 – 12:40 | Asset Class Studies – Small Cap and International Developed Equity – *Action* | Meketa and August |
| Break | 12:40 – 12:45 | Break | Break |
| V | 12:45 – 1:00 | Annual Fiduciary Training – *Information* | Meketa |
| VI | 1:00 – 1:25 | Guest Speaker – Lord Abbett High Yield Bond – *Information* | Lord Abbett |
| VII | 1:25 – 1:30 | Items for Next Meeting<br>• TRP Quarterly Report as of December 31, 2021<br>• Guest Speaker – TBD<br>• Calendar 2023 IAC Meeting Dates<br>• Annual Asset Allocation Update<br>• ESG Annual Review | Chair McGrory |

**Next CSU Investment Advisory Committee Meeting**
April 6, 2022 – 11 AM to 1:30 PM
Location – TBD

[1]**Due to the Governor's proclamation of a State of Emergency resulting from the threat of COVID-19, and pursuant to the Governor's Executive Order N-25-20 issued on March 12, 2020, all members of the IAC may participate in this meeting remotely, either by telephonic or video conference means. Out of consideration for the health, safety, and well-being of the members of the public and the Chancellor's Office staff, there will be no physical location for the meeting and a physical location will not be open to the public during the meeting. No IAC members or staff will be present at a physical location. Members of the public may still participate via the meeting dial in information noted on this agenda and offer public comment pursuant to appropriate public meeting protocol.**

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Members of the public are encouraged to watch the meeting via zoom through the following link:

https://calstate.zoom.us/j/6550759743

- All public comment will take place on Thursday, January 27th at the start of the Investment Advisory Committee's open sessions (scheduled to begin at approximately 11:00 a.m.).

- Written comments may be e-mailed in advance of the meeting by 12:00 p.m. on Wednesday, January 26th to IAC@calstate.edu. To the extent possible all written comments will be distributed to members of the committee, prior to the beginning of the IAC meeting.

- Members of the public who wish to offer public comment during the meeting may do so virtually/telephonically by providing written request in advance, by 12:00 p.m. on Wednesday, January 26th to IAC@calstate.edu. The request should also identify the agenda item the speaker wishes to address. Efforts will be made to accommodate each individual who has requested to speak.

Public comments must relate to an item on the committee's agenda. The meeting agenda can be found at https://www.calstate.edu/csu-system/board-of-trustees/PastNotices (See 10 Day Meeting Notice – Investment Advisory Committee – January 27, 2022).

Members of the public may also address the full IAC on any non-agendized topic that is related to CSU Investments. The purpose of public comments is to provide information to the IAC, and not to evoke an exchange with IAC members. Questions that IAC members may have resulting from public comments will be referred to appropriate staff for response.

In fairness to all speakers who wish to speak, and to allow the IAC to hear from as many speakers as possible, while at the same time conducting the public business of their meetings within the time available, public comment will be limited to no more than 2 minutes per speaker, or less depending on the total number of speakers requesting comment per meeting. Ceding, pooling, or yielding remaining time to other speakers is not permitted. Speakers are requested to make the best use of the public comment opportunity and to follow the rules established.

Requests for reasonable modification or accommodation from individuals with disabilities, consistent with the American with Disabilities Act, shall be made as follows:

By email: IAC@calstate.edu, or

By telephone: (562) 951-4570