

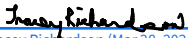
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Coded Memo: FS 2024-01

Date: March 28, 2024

To: Chief Administration and Business Officers (CABO)

From: Tracey L. Richardson, Assistant Vice Chancellor/Controller, Financial Services 
Tracey Richardson (Mar 28, 2024 09:39 PDT)

Subject: 2024/2025 Centrally Paid Costs

Each year the Chancellor's Office allocates centrally paid costs to the campuses. This includes indirect costs, direct costs, and debt service amounts. The accompanying schedules were created to assist the appropriate fiscal personnel at your campus in developing next year's budget.

The largest costs passed down to the campuses are health and dental benefits for retired annuitants related to special funds. In addition, this year's costs also include a portion of the Pension Loan repayment for SB 84.

The Chancellor's Office overhead represents recoveries of the Business and Finance Division for providing services to Auxiliary Enterprises and Auxiliary Organizations per the CSU Cost Allocation/Reimbursement policy. There has been no increase in this cost for fiscal year 2024/25.

Thank you for your assistance in this process.

TR:LK:kh

Attachments:

- FY2024/2025 Centrally Paid Costs Schedules
- FY2024/2025 Dental Annuitant Costs
- FY2024/2025 State Pro Rata Costs
- Pension Loan Repayment Allocation

Cc: *Brad Wells, Assoc. Vice Chancellor*
Chief Administration and Business Officers (CABO)
Financial Officer's Association (FOA)
Financial Standards Advisory Committee (FSAC)
Financing and Treasury