

CSU Investment Advisory Committee (“IAC”)

April 7, 2020, 11:00 am – 2:30 pm

Teleconference Only¹

Zoom Meeting - <https://calstate.zoom.us/j/486207783>

Dial In Number - 1 669 900 6833 (Additional Numbers on Meeting Invitation)

Meeting ID: 486 207 783

Primary Contact:

Scott D. August, CFA
Manager, Investments
562-951-4498
saugust@calstate.edu

| IAC Members | | Staff / Other Attendees |
|-----------------------|----------------|---|
| Peter Taylor | IAC Chair | Ron Flatt – Director – Treasury Operations |
| Steve Relyea | IAC Vice Chair | Scott D. August, CFA – Manager, Investments |
| Tim Schaefer | Member | Laura Wirick, CFA, CAIA – Meketa – CSU Investment Advisor |
| David Bach | Member | Jonas Noack – Meketa – CSU Investment Advisor |
| Irv Rothenberg | Member | Guest Speaker – Pacific Funds – Bank Debt |
| Leona Bridges | Member | Guest Speaker – University of California Office of the CIO of the Regents |
| Mike Lucki | Member | |
| Robert Eaton | Member | |

AGENDA

| Item | Time | Topic | Presenter |
|------|---------------------------------|---|------------------------|
| I | 11:00 – 11:40 | Guest Speaker – University of California – Office of the CIO of the Regents – <i>Information</i> | Jagdeep Bachher |
| II | 11:40 – 12:20 | Guest Speaker – Pacific Funds – Bank Debt – <i>Information</i> | Pacific Funds |
| III | 12:20 - 12:25 | Approval of Minutes – <i>Action</i> | Chair Taylor |
| IV | 12:25 – 12:40 | 2020 Annual Asset Allocation Update – <i>Information</i> | Meketa |
| V | 12:40 – 12:50 | TRP Investment Policy – Amendment – <i>Action</i> | August & Flatt |
| VI | 12:50 – 1:15 (working lunch) | TRP Quarterly Report as of December 31, 2019 – <i>Information</i> | Meketa |
| VII | 1:15 – 1:45 | TRP Funding Schedule Update – <i>Action</i> | August, Flatt & Meketa |
| VIII | 1:45 – 1:50 | Calendar – 2021 IAC Meeting Dates – <i>Information</i> | Flatt |
| IX | 1:50 – 2:25 | New Investment Structure – Considerations – <i>Information</i> | August & Meketa |
| X | 2:25 – 2:30 | Items for Next Meeting <ul style="list-style-type: none"> • TRP Quarterly Report as of March 31, 2020 • TRP Investment Policy – Annual Review • Revisit – 2020 Annual Asset Allocation Update • Guest Speaker – TBD | Chair Taylor |

Next CSU Investment Advisory Committee Meeting

August 11, 2020 – 11 AM to 2:30 PM

Chancellor’s Office, Long Beach, CA

¹Due to the Governor’s proclamation of a State of Emergency resulting from the threat of COVID-19, and pursuant to the Governor’s Executive Order N-25-20 issued on March 12, 2020, all members of the IAC may participate in this meeting remotely, either by telephonic or video conference means. Out of consideration for the health, safety and well-being of the members of the public and the Chancellor’s Office staff, there will be no physical location for the meeting and a physical location will not be open to the public during the meeting. No IAC members or staff will be present at a physical location. Members of the public may still participate via the meeting dial in information noted on this agenda and offer public comment pursuant to appropriate public meeting protocol.