

Financial Aid

CSU Financial Aid 2014-15 (Big Picture)

- 369,331 CSU Students received aid (80% of all students)
- Nearly \$4.1 Billion in Total Aid
- 61% of All undergraduates have full cost of tuition covered by grants, scholarships or waivers
- \$647 million in State University Grant to over 136,000 students
- For the 2016-17 academic year we anticipate over \$661 million in State University Grant awards

Application Changes

- FSA-ID
 - Gives access to Federal Student Aid online systems
 - Serves as legal signature
 - Parents and students will need one to sign the FAFSA
 - Can be complicated to set up, get it done early!
 - <https://fsaid.ed.gov/>

Application Process

- Starting October 1, 2016 students can begin submitting their FAFSA or CA Dream Application (CADA) for financial aid for fall 2017.
- This year, both the FAFSA and the CADA applications, will use income data from 2015!
- Because of the earlier tax year for income, students won't have to wait for their parents to file their taxes.

Application Process

- Allows students/families filing the FAFSA to use the Internal Revenue Service's (IRS) Tax Data Retrieval Tool.
- The 2015 income information needed on the 2017-18 FAFSA will be transferred directly and securely from the IRS to the FAFSA.
- State and CSU priority application deadline is **March 2, 2017**

Dream Application

- DACA: Deferred Action for Childhood Arrivals
- Discretionary determination, by the Federal Government, to defer the removal action of an individual
- Deferred action does not provide an individual with lawful status
- Assigned Social Security number for 'Work Purposes' only

Dream Act

- **Deferred Action Status**
 - Should still complete the California Dream Application
 - Not all deferred action students will qualify for AB540 status
 - AB540 is a California specific statute

Dream Application

Students without lawful immigration status, who qualify for an AB540 nonresident tuition exemption:

1. Dream Application is completed instead of FAFSA (www.caldreamact.org)
2. **Used to determine eligibility for state and institutional need based scholarships and grants**
3. Cal Grant GPA verification is still required, in addition to the Dream Application, for Cal Grant consideration
4. Some campuses may also have a separate institutional scholarship application that must be filed in addition to the DREAM and FAFSA applications
5. The Admission application fee waiver is also available to students without lawful immigration status, who will qualify for an AB540 nonresident tuition exemption & meet the income guidelines

Dream Application

AB 540 General Requirements

- Attended a California high school for at least three years or graduated early from a CA high school with the equivalent of three or more years of credit*, *AND*
- Graduated from a California high school, or pass the California High School Proficiency Exam ([CHSPE](#)), or obtained a Certificate of General Education Development (GED), *AND*
- Enrolled at an accredited and qualifying CA college or university; *AND*
- Complete(d) an affidavit to legalize immigration status as soon as you are eligible with your college or university

*If the student graduated early from high school under this provision, they must have also attended CA schools (elementary and secondary) for a cumulative total of three or more years (AB 2000)

Verification

- Students selected to submit documents to “verify” information reported on their aid application
- Students are notified, usually via email, of a document submission deadline
- Typical documents requested:
 - Tax Transcript
 - Household worksheet
 - Proof of Citizenship and/or US Residency Status

Verification

- Failure to submit documents on time:
 - Will cause a delay in processing of the student's award
 - May result in a student being “dropped” from courses
 - May miss out on aid that has limited funding
- Know a student that can't turn something in due to a “special circumstance?”
 - Refer the student to the financial aid office

Special Circumstances

- Don't let this delay your FAFSA or Dream application: contact the financial aid office early
 - Each campus has different policies and procedures for helping these students and families
 - Death of a Parent
 - Parent/Student Loss of Employment
 - Parents Divorce/Separation
 - Student Estrangement from Parents
 - Homeless students
 - Other: Students with unique situations should contact the financial aid department at a CSU campus for guidance

FERPA

- Family Educational Rights and Privacy Act is a federal law
 - Prevents University staff from discussing student specific information with a third party, including parents, without the student being present

What does it cost?

2016-17 Cost of Attendance* (9 months)

| | At Home | On Campus | Off Campus |
|----------------|-----------------|-----------------|-----------------|
| Fees | \$6,819 | \$6,819 | \$6,819 |
| Books/Supp | \$1,756 | \$1,756 | \$1,756 |
| Room/Board | \$4,968 | \$13,094 | \$12,967 |
| Transportation | \$1,357 | \$1,124 | \$1,393 |
| Personal | \$1,416 | \$1,416 | \$1,416 |
| TOTAL | \$16,316 | \$24,209 | \$24,351 |

*** Systemwide averages, actual amounts will vary by CSU campus.**

Financial Aid- can help families pay.

- The Free Application for Federal Student Aid (FAFSA) or DREAM application is used to calculate an Expected Family Contribution (EFC).
- The EFC, in combination with the student's Cost of Attendance (COA), is used to determine financial aid eligibility.

$$\frac{\text{COA} - \text{EFC}}{\text{Need}}$$

Types of Gift Aid (Federal-FAFSA)

Gift Aid is money that the student does not have to pay back (i.e. grants and scholarships). *Free money!*

- Federal Pell Grant
- Federal Supplemental Educational Opportunity Grant (FSEOG)
- Iraq & Afghanistan Service Grant

Types of Gift Aid (State-FAFSA or DREAM)

- Cal Grants (A & B)
- Chafee Grant
- Middle Class Scholarship (MCS)
- CSU - State University Grant (SUG)
- CSU - Educational Opportunity Program (EOP)
- Community Colleges – Board of Governor's Grant (BOGG)
- UC – University Grant

Middle Class Scholarship

- State scholarship for students with family income up to \$156,000 on a sliding scale

AND

- Assets of \$156,000 or less
- Available only at the UC and Cal State
- FAFSA and Dream applicants will be considered for eligibility
- Students must file a FAFSA/DREAM Application by March 2
- For 2016-17 maximum award is 30% of tuition

Middle Class Scholarship

- The MCS award will be reduced by any Federal, State, or institutionally administered grants or fee waivers received by the student
- Student must be enrolled at least half time (6 units)
- Student must maintain satisfactory academic progress
- Beginning 2016-17 there is a 4-year time limit

Types of Self-Help Aid (Federal-FAFSA)

Self-Help Aid is money that you work for (work study) or money that must be repaid (loans)

- Federal Work-Study (FWS)
- Federal Direct Loans
- Federal PLUS (parent) Loan

CA Dream Loan

- Program implemented in 2015-16, at CSU and UC campuses
- The program is available to AB 540 students without lawful immigration status
- Campuses will notify eligible students about the program

Financial Aid & Transfer Students

- Cal Grant B received at CC counts towards 4-year Cal Grant eligibility
- Units attempted at CC may affect overall financial aid eligibility at a 4-year school
 - Satisfactory academic progress (maximum time frame)
 - Regardless if aid was received or not
- Units earned at CC affect SUG eligibility at a CSU
 - Regardless if aid was received or not

Financial Aid & Transfer Students

- Pell Lifetime Eligibility Used (LEU): 6 years
 - Pell received while at a CC will reduce remaining Pell eligibility at a 4-year school
- Subsidized Loan Lifetime Eligibility
 - First time borrowers as of July 1, 2013
 - 6-year limit on Subsidized Loans
 - Borrowing at a CC may affect eligibility for Subsidized loan at a 4-year

Helpful Websites

- FAFSA: <http://www.fafsa.gov/>
- Cal Grants: <http://www.calgrants.org/>
- Dream Application: www.CalDreamAct.org
- Department of Education - Student guide:
<http://www.studentaid.ed.gov/>
- *CSU campus websites:*
http://calstate.edu/sas/fa_campus_url.shtml
- *CA Colleges and Career planning:*
<http://www.californiacolleges.edu/>

Questions???

CSU The California State University

www.calstate.edu