A. Description
An introductory course focusing on aggregate economic analysis. Topics include: market systems, aggregate measures of economic activity, macroeconomic equilibrium, money and financial institutions, monetary and fiscal policy, international economics, and economic growth.

B. Recommended Preparation
College Composition

C. Prerequisites
Intermediate Algebra

D. Minimum Unit Requirement
3 semester units

E. Course Topics
(representing at least 80% of course coverage)
1. Fundamentals of economic thinking
2. How markets operate
3. Measuring the economy
4. Macroeconomic equilibrium
5. Fiscal and monetary policy
6. Economic growth
7. International trade and finance

F. Student Learning Outcomes
Upon successful completion of the course, students will be able to:
1. Using national income statistics, describe and analyze the economy in quantitative terms;
2. Compare and contrast macroeconomic theories of output, employment and income;
3. Describe the interrelationships among prices, income and interest rates as they affect consumption, saving and investment;
4. Explain the banking and monetary system and analyze the role of money, credit and the Federal Reserve;
5. Analyze fiscal and monetary policy using macroeconomic models;
6. Describe the role of international trade and finance in domestic economic activity; and
7. Identify and analyze the factors that contribute to or hinder economic growth and development.