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Date: August 16, 1995

To: Personnel Officers
Benefit Officers

From: Cathy Robinson, Director
Human Resources Administration

Subject: SUN LIFE ASSURANCE CO. OF CANADA - JUNE 1995 TSA CONTRIBUTIONS

We have received several inquiries about the June 1995 pay period contributions to Sun Life Assurance Company of Canada (deduction code 026-005). Sun Life asserts that they have not received the July 1, 1994 warrant ($15,379.99 for 36 participants), and as a result, the State Controller's Office was authorized to place a stop payment and issue a replacement check.

Consequently, the contributions which would normally have been "posted" within a few days following the pay period have not been posted to the participants' accounts. The replacement check is currently being processed by the State Controller's Office, and is expected to be posted by Sun Life in September.

Please note that Sun Life will not accommodate a retroactive posting date for the contributions. Participant investment statements may indicate two contributions in September based upon when the replacement check is posted: one posting for the August 1995 pay period and one for the June 1995 pay period.

Please contact Theresa Hines at (310) 985-2674 if you have any questions.

CR/dth

Distribution: Presidents
Vice Chancellor, Human Resources and Operations
Payroll Supervisors
Chief, PPSP/State Controller's Office
Linda Edwards, State Controller's Office