$158,010,000
Systemwide Revenue Bonds
Series 2004A
Trustees of the
California State University

Pricing Date: February 5, 2004
Closing Date: February 19, 2004
Ratings: Aaa - Moody’s; AAA - Standard and Poor’s
(FSA Insured)
Maturities: 2004-2034
True Interest Cost: 4.48% N.I.C. and 4.38% all in T.I.C.
Plan of Finance: The proceeds of the bonds will be used to (1) fund the construction of new campus facilities and related site development, (2) to refund debt incurred in a commercial paper program the proceeds of which have been used for construction of new campus facilities, and (3) to refinance long-term bonds for debt previously incurred the proceeds of which have been used to construct facilities at campuses in the California State University.
Pledged Revenues: The bonds are secured by a pledge of gross receipts from housing, student union, health center, parking and continuing education revenues collected at campuses in the California State University.
Distribution: The bonds were underwritten by Lehman Bros. Inc. and a syndicate of other investment banking institutions.

Financing and Treasury
Business and Finance
Office of the Chancellor
The California State University