WORKING CAPITAL AND CONTINGENCY RESERVE COMPUTATION (1)

A. 2001/02 Total Expenditures (Line 20) $   (2)
B. Reserve Factor ............................x .35
C. Computed Maximum WC Reserve
D. Add one half of 2002/03 proposed Capital
   Equipment & Related Expenditures (Line 22)
E. SUBTOTAL (Computed Max. Need)
F. Estimated 2001/02 Working Capital
G. Enter difference between lines E. and F. (3)

Notes:
(1) This form should be completed and submitted with the budget package.
(2) Line number references are to Schedule 1, Student Union Cash Flow and Operating Projection.
(3) The Net (Line 21) for 2002/03 may not exceed the amount entered on line G or H. Adjust 2002/03 Return of Surplus (Line 13) accordingly.