WORKING CAPITAL AND CONTINGENCY RESERVE COMPUTATION (1)

A. 1997/98 Total Expenditures (Line 20) ......................$  (2)
B. Reserve Factor............................................................x .35____
C. Computed Maximum WC...Reserve.........................
D. Add one half of 1998/99 proposed Capital Equipment & Related Expenditures (Line 22).......________
E. SUBTOTAL (Computed Max. Need)...........
F. Estimated 1997/98 Working Capital (Line 27).......  
G. If Line E is less than Line F, enter.........................[ ]  (3)  difference
H. If Line E is greater than Line F, enter.......................  (3)  difference

Notes:
(1) This form should be completed and submitted with the budget package.
(2) Line number references are to Schedule 1, Student Union Cash Flow and Operating Projection.
(3) The Net (Line 21) for 1998/99 may not exceed the amount entered on line G or H. (Bracketed figure is negative.) Adjust 1998/99 Return of Surplus (Line 13) accordingly.