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Date: August 8, 2008 **Code: ADNOAT 08-085**

To: Financial Managers
Accounting Managers
Financial Services, Accounting

From: George V. Ashkar
Senior Director, Controller
Financial services, Accounting

Subject: *Fund Balance Clearing Adjustment to Fund 0580*

Legal Posting FY 2008-09
GAAP Posting FY 2008-09
(When GAAP year + Legal year, no GAAP entry is needed)

The following attachment reflects fund balance adjustments for the CSU Dormitory Revenue fund 580 in order to increase fund balance clearing to equal the correct Cash in state treasury amount in that fund. This comes as a result the decentralization of student unions in 2008.

Questions or comments regarding this report should be directed to Brian Lee at (562) 951-4399 or via e-mail at blee@calstate.edu.

GVA:BL:lm
ADNOAT 08-085

Attachment

CSU Campuses
Bakersfield
Channel Islands
Chico
Dominguez Hills
East Bay

Fresno
Fullerton
Humboldt
Long Beach
Los Angeles
Maritime Academy

Monterey Bay
Northridge
Pomona
Sacramento
San Bernardino
San Diego

San Francisco
San José
San Luis Obispo
San Marcos
Sonoma
Stanislaus

Systemwide Financial Operations Campus & CO Journal Entry Instructions

The **Campus** journal entry to record the transaction for SCO fund 580 is as follows:

Debit	305022	Fund Balance Clearing
Credit	590002	Prior Year Surplus Adjustment

The **Chancellor's Office** will be recording the following journal entry for SCO fund 580 as follows:

Debit	590002	Prior Year Surplus Adjustment
Credit	305022	Fund Balance Clearing

Agency	Campus	SCO Subfund	SCO Fund 575 CSU Fund 265
6710	Fullerton	027	9,783,228.16