

THE CALIFORNIA STATE UNIVERSITY
Office of the Chancellor
401 Golden Shore Drive
Long Beach, California 90802-4210
(562) 951-4610

Date: June 23, 2008 **Code:** AD NOAT 08-060

To: Financial Managers
Accounting Officers
Budget Officers

From: George V. Ashkar
Senior Director, Controller
Financial Services, Accounting

Subject: Distribution of Centralized Student Union DRF Expenses for June 2007 – May 2008

Transfer Request: 079233
Legal Posting FY2007-08
GAAP Posting FY2007-08
(When GAAP year = Legal year, no GAAP entry is needed)

The State Controller's Office has been requested to transfer Student Union Dormitory Revenue Fund expenses from system-wide accounting records to the campus' accounts on TR079233. The transfer is for the period June 1, 2007 through May 31, 2008. **This is the last FY a distribution of expenses will be passed down to the centralized student unions since as of July 1, 2008, these campuses will become decentralized.** Having said that, if the Chancellor's office incurs expenses in the month of June 2008, on behalf of the centralized student unions, a distribution of expenses will occur to cover the month of June.

See training manual (December training) and memo from Finance and Treasury dated June 1 for further details of the treatment differences between centralized and decentralized student unions.

Attachment A reflects the allocation orders being processed to cover the expenses. After the expenditure transfer has been posted by the SCO, the allocation balance will remain available.

Attachment B provides a campus summary of the expenses processed through the systemwide account for the period June 1, 2007 through May 31, 2008. The listed campuses should record the journal entries noted on the attachment.

Questions may be directed to Brian Lee at (562) 951-4399 or via e-mail at blee@calstate.edu.

GVA:BL:lm AD NOAT 08-060
Attachment A
Attachment B

REQUEST FOR ALLOCATION
Allocation Order #07-311

<u>Campus</u>	<u>SCO Fund</u>	<u>Agency</u>	<u>SCO Balance as of 6/20/08</u>	<u>TR079233 Pro Rata Exp. 06/2007 - 05/2008</u>	<u>Difference</u>	<u>Allocation Order Requested</u>	<u>Balance After Allocation Order</u>
Chico	580-007	6680	3,887,396.59	4,318,292.79	(430,896.20)	431,000.00	103.80
Fullerton	580-027	6710	10,333,193.57	14,008,870.25	(3,675,676.68)	3,676,000.00	323.32
Northridge	580-032	6760	2,991,849.40	9,611,530.27	(6,619,680.87)	6,620,000.00	319.13
San Diego	580-006	6790	4,351,677.97	11,103,853.46	(6,752,175.49)	6,753,000.00	824.51
San Francisco	580-019	6800	2,406,316.60	4,570,672.74	(2,164,356.14)	2,165,000.00	643.86
San Jose	580-005	6810	3,416,494.03	6,026,852.12	(2,610,358.09)	2,611,000.00	641.91
San Luis Obispo	580-008	6820	7,788,763.26	8,651,133.32	(862,370.06)	863,000.00	629.94
			<u>35,175,691.42</u>	<u>58,291,204.95</u>	<u>(23,115,513.53)</u>	<u>23,119,000.00</u>	<u>3,486.47</u>

