

THE CALIFORNIA STATE UNIVERSITY
Office of the Chancellor
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Date: May 15, 2008 **Code: AD NOAT 08-045**

To: Financial Managers
Accounting Officers
Budget Officers

From: George V. Ashkar
Senior Director, Controller
Financial Services, Accounting

Subject: SMIF Interest Distribution (January 1, 2002 – June 30, 2003)

Legal Posting FY2007-08
GAAP Posting FY2007-08
(When GAAP year = Legal year, no GAAP entry is needed)

The interest earned from investments through the Surplus Money Investment Fund is being transferred to the campuses for the following:

Dormitory Revenue Fund – Parking (580-262)

The *campus* journal entries to record the transactions for SCO fund 580 is as follows:

Debit	507001	Interest Earned from Surplus Money Investment Fund
Credit	305022	Fund Balance Clearing

The *Chancellor's Office* will be recording the following journal entries for SCO fund 580:

Debit	101004	Cash in State Treasury
Credit	507001	Interest Earned from Surplus Money Investment Fund

The earnings are for the period January 1, 2002 through June 30, 2003.

We have requested the State Controller's Office to make the transfers reported on Transfer Request 079198.

If you have any questions, please contact Brian Lee at (562) 951-4399 or via e-mail at blee@calstate.edu.

GVA: BL:td

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