

THE CALIFORNIA STATE UNIVERSITY
Office of the Chancellor
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Date: March 19, 2008 **Code: AD NOAT 08-027**

To: Financial Managers
 Accounting Officers
 Budget Officers

From: George V. Ashkar
 Senior Director, Controller
 Financial Services, Accounting

Subject: CPDC Construction Management Fees, Builders Risk Insurance, & Seismic Insurance for CSU Northridge Science I Replacement Project NO-718

Transfer Request: 079175
Legal Posting FY2007-08
GAAP Posting FY2007-08

(When GAAP year = Legal year, no GAAP entry is needed)

Per a request from Nancy Frelander, Fiscal Manager CPDC, a Plan of Financial Adjustment (PFA) was prepared to recover Construction Management Fees, Builders Risk Insurance and Construction Seismic Insurance from CSU Northridge, Science I Replacement project 6041002-6760-2004-302-06-82-085-D. The Chancellor's Office and the campus need to record their respective journal entry as described below:

The Campus journal entry to record TR079175 in SCO Fund 6041002-6760-2004-302-06-82-085-D is as follows:

	<u>Object Code</u>	
Debit	607033	Capital – Construction other
Credit	305022	Fund Balance – Clearing Account

The Chancellor's Office journal entry to record TR079175 in SCO Fund 0948000-6620-1971-510-D is as follows:

Debit	101004	Cash in State treasury
Credit	580005	Project Revenue

The breakdown:

<u>Department</u>	<u>Purpose</u>	<u>Fund</u>	<u>Amount</u>
CPDC	Management fees	TF009	\$691,352.72
CO Acctg.	Accounting fees	TF010	42,237.28
CPDC	Risk Ins.	TF010	58,148.72
CPDC	Seismic Ins.	54201	<u>20,037.00</u>
Total			<u>\$811,775.72</u>

If you have any questions, please contact William Pittman at (562) 951-4612 or via e-mail at bpittman@calstate.edu.