

THE CALIFORNIA STATE UNIVERSITY
Office of the Chancellor
401 Golden Shore, 5th Floor
Long Beach, California 90802-4210
(562) 951-4610

Date: March 05, 2008 **Code: AD NOAT 08-020**

To: Financial Managers
Accounting Officers
Budget Officers

From: George V. Ashkar
Senior Director, Controller
Financial Services, Accounting

Subject: Debt Service Transfers for 2nd Half Direct Costs.

Transfer Request: 079161
Legal Posting FY2007-08
GAAP Posting FY2007-08

(When GAAP year = Legal year, no GAAP entry is needed)

The State Controller's Office has been requested to transfer the following amounts from your campus Dormitory Revenue Fund to the Chancellor's Office for the May 1 debt service payment.

Campus	Amount	Reference
Sonoma	357,950.00	Debt Service Payment – Student Union
Sonoma	1,674,106.00	Debt Service Payment – Housing
Sonoma	217,915.00	Debt Service Payment – Parking
Sacramento	113,000.00	Debt Service Payment – Housing
San Diego	134,476.00	Debt Service Payment – CERF
San Diego	527,081.00	Debt Service Payment – Health

The *Campus* journal entry to record the transaction for SCO fund 580 is as follows:

Debit	680111	Transfers out to Dorm. Interest & Redemption Fund-Interagency
Credit	305022	Fund Balance Clearing

The *Chancellor's Office* will be recording the following journal entry for SCO fund 578:

Debit	101004	Cash in State Treasury
Credit	506112	Transfers in from Dormitory Revenue Fund-Interagency

The *Chancellor's Office* will be recording the following journal entry for HBA fund 580:

Debit	680011	Transfer out to Dorm Interest and Redemption Fund
Credit	101004	Cash in State Treasury

If you have any questions, please contact Dagoberto Escobedo at (562) 951-4561 or via e-mail at Descobedo@calstate.edu