

THE CALIFORNIA STATE UNIVERSITY
Office of the Chancellor
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(562) 951-4610

Date: March 3, 2008 **Code:** AD NOAT 08-018

To: Financial Managers
Accounting Officers
Budget Officers

From: George V. Ashkar
Senior Director, Controller
Financial Services, Accounting

Subject: CPDC Builders Risk & Construction Seismic Self Insurance Premiums

Transfer Request: 079163
Legal Posting FY2007-08
GAAP Posting FY2007-08
(When GAAP year = Legal year, no GAAP entry is needed)

Per a request from Nancy Frelander, Fiscal Manager CPDC, a Plan of Financial Adjustment (PFA) was prepared to recover Builders Risk Insurance and Construction Seismic Self-Insurance Premiums from two construction projects at CSU Sacramento. The Chancellor's Office and the campus need to record their respective journal entry as described below:

The Campus journal entry to record TR079163 is as follows:

	<u>Object</u>	
	<u>Code</u>	
Debit	607033	Capital – Construction other
Credit	305022	Fund Balance – Clearing Account

The Chancellor's Office journal entry to record TR079163 in SCO Fund 0948000-6620-1971-510-D is as follows:

Debit	101004	Cash in State treasury
Credit	580005	Project Revenue

Project breakdown:

<u>Campus</u>	<u>SCO Fund</u>	<u>Proj. #</u>	<u>Amount</u>
Sacramento	6028003-6780-2003-302-06-76-101	SA-716	\$8,938.69 Phase 2A
Sacramento	6028003-6780-2003-302-06-76-101	SA-716	<u>6,395.78</u> Phase 2B
		Total	<u>\$15,334.47</u>

If you have any questions, please contact William Pittman at (562) 951-4612 or via e-mail at bpittman@calstate.edu.

GVA: WP: td
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