

THE CALIFORNIA STATE UNIVERSITY
Office of the Chancellor
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Date: February 29, 2008 **Code:** AD NOAT 08-017

To: Financial Managers
Accounting Officers
Budget Officers

From: Mr. George V. Ashkar
Senior Director, Controller
Financial Services, Accounting

Subject: CPDC Builders Risk & Construction Seismic Self Insurance Premiums

Transfer Request: 079155
Legal Posting FY2007-08
GAAP Posting FY2007-08
(When GAAP year = Legal year, no GAAP entry is needed)

Per a request from Nancy Frelander, Fiscal Manager CPDC, a Plan of Financial Adjustment (PFA) was prepared to recover Builders Risk Insurance and Construction Seismic Self-Insurance Premiums from four construction projects at CSU Pomona, CSU San Marcos, CSU Bakersfield, and CSU Long Beach. The Chancellor's Office and the campuses need to record their respective journal entry as described below:

The Campuses journal entry to record TR079155 is as follows:

		<u>Object</u>	
		<u>Code</u>	
Debit	607033		Capital – Construction other
Credit	305022		Fund Balance – Clearing Account

The Chancellor's Office journal entry to record TR079155 in SCO Fund 0948000-6620-1971-510-D is as follows:

Debit	101004	Cash in State treasury
Credit	580005	Project Revenue

The project breakdown:

<u>Campus</u>	<u>SCO Fund</u>	<u>Proj. #</u>	<u>Amount</u>
Pomona	6041002-6770-2005-301-06-98-107	PO-626	\$76,115.85
San Marcos	6041002-6840-2004-302-06-68-120	SM-629	7,970.13
Bakersfield	6041002-6650-2004-302-06-50-064	BA-632	25,230.41
Long Beach	6041002-6740-2005-302-06-71-111	LB-637	<u>57,086.62</u>
Total			<u>\$166,403.01</u>

If you have any questions, please contact William Pittman at (562) 951-4612 or via e-mail at bpittman@calstate.edu.

GVA: WP: Im AD NOAT 08-017