

THE CALIFORNIA STATE UNIVERSITY
Office of the Chancellor
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Date: April 27, 2007 **Code:** AD NOAT 07-065

To: Financial Managers
Accounting Officers
Budget Officers

From: George V. Ashkar
Senior Director, Controller
Financial Services, Accounting

Subject: Centrally Paid Housing Direct Costs FY 2006/07

Transfer Request: 069237
Legal Posting FY2006-07
GAAP Posting FY2006-07

(When GAAP year = Legal year, no GAAP entry is needed)

In accordance with Financing and Treasury memorandum FT 06-06 dated September 15, 2006, the centrally paid housing direct costs for fiscal year 2006/07 will be charged quarterly via Plan of Financial Adjustment (PFA).

The State Controller's Office is processing the fourth quarter charges on PFA 069237. Campuses should record the journal entry listed on Attachment A and B.

If you have any questions, please contact Brian Lee at (562) 951-4399 or via e-mail at blee@calstate.edu.

GVA:BL:lm AD NOAT 07-065

Attachment A
Attachment B

TABLE 1
THE CALIFORNIA STATE UNIVERSITY HOUSING PROGRAM
2006/07 Centrally Paid Direct Program Cost Transfers
(REVISED)

Campuses that will be charged housing program direct costs through **DRF-Parking Fund (#580)**:

Housing Program 2006/07 - campuses charged through Fund #0580	2006/07 Debt Service Transfers	Debt Service Reserve	Credit from Closing of Construction Accounts	Transfer for Pool Debt Subsidy	Affordable Student Housing Grant	Affordable Student Housing Loans	Systemwide Reserve Loan Payments	Other Expenses (a)	2006/07 Total Housing Annual Cost in Fund #580 (f)	4th Quarter PFA Transfer (b)
Bakersfield	0	0	0	6,012	0	0	0	572	6,584	1,646.00
Channel Islands	1,137,762	109,315	0	0	0	0	0	4,086	1,251,163	312,790.75
Chico	729,123	0	0	(25,216)	0	0	361,907	8,435	1,074,249	268,562.25
Dominguez Hills	797,225	0	0	(128,522)	0	0	0	3,442	672,145	168,036.25
East Bay	342,875	0	0	0	(149,000)	68,054	0	5,954	267,883	66,970.75
Fresno	0	0	0	14,343	0	0	0	0	14,343	3,585.75
Fullerton	1,920,068	0	(5,585)	0	(201,000)	42,663	0	6,905	1,763,051	440,762.75
Humboldt	1,004,543	0	0	11,984	0	0	0	6,630	1,023,157	255,789.25
Long Beach	1,404,396	0	(380)	9,713	0	0	0	9,229	1,422,958	355,739.50
Los Angeles	1,219,375	0	0	0	0	45,918	14,643	4,102	1,284,038	321,009.50
Northridge	4,552,309	0	(3,649)	1,481	0	0	91,797	17,081	4,659,019	1,164,754.75
Sacramento	451,750	0	0	16,497	0	0	0	5,513	473,760	118,440.00
San Bernardino	3,512,035 e)	244,697	(479,989)	6,828	0	0	0	12,424	3,342,643	789,014.08
San Diego	4,545,400	0	0	14,272	0	0	0	23,060	4,582,732	1,145,683.00
San Francisco	10,793,594	1,289,423	0	10,673	0	0	112,578	34,078	12,240,346	3,060,086.50
San Jose	11,827,233 c)	0	0	10,115	0	0	0	39,329	11,876,677	2,880,951.43
San Luis Obispo	3,483,195	0	(210,329)	27,774	0	0	0	37,555	3,338,195	834,548.75
San Marcos	0	0	0	0	0	0	0	0	0	-
Sonoma	5,110,123	0	(2,785,689)	8,846	0	0	0	23,060	2,356,340	589,085.00
Stanislaus	1,115,364	106,490	0	799	0	0	77,101	4,818	1,304,572	326,143.00
Total	53,946,370	1,749,925	(3,485,623)	(14,401)	(350,000)	156,635	658,026	246,273	52,953,855	13,103,599.26
Campus Journal Entry Required (FIRMS):										
Sub-Code Debit	680126	680126	680126	680126	660025	660025	660025			
Acct. Control Credit	305022	305022	305022	305022	305022	305022	305022			
Chancellor's Office Journal Entry Required (FIRMS):										
Sub-Code Debit	101004	101004	101004	101004	101004	101004	101004			
Acct. Control Credit	506126	506126	506126	506126	660025	660025	660025			

Campuses that will be charged housing program direct costs through **Trust Fund (#948)**:

Housing Program 2006/07 - campuses charged through Fund #0948	2006/07 Debt Service Transfers	Debt Service Reserve	Credit from Closing of Construction Accounts	Transfer for Pool Debt Subsidy	Affordable Student Housing Grant	Affordable Student Housing Loans	Systemwide Reserve Loan Payments	Other Expenses (a)	4th Quarter PFA Transfer (b)	
Pomona	1,717,743 d)	0	0	14,401	0	0	20,592	10,249	440,746.25	
San Bernardino	46,647 e)	0	0	0	0	0	0	0	46,646.67	
Total	1,764,390	0	0	14,401	0	0	20,592	10,249	487,392.92	
Campus Journal Entry Required (FIRMS):										
Sub-Code Debit	680112	680112	680112	680112	660025	660025	660025			
Acct. Control Credit	305022	305022	305022	305022	305022	305022	305022			
Chancellor's Office Journal Entry Required (FIRMS):										
Sub-Code Debit	101004	101004	101004	101004	101004	101004	101004			
Acct. Control Credit	506125	506125	506125	506125	660025	660025	660025			

- a. See Table 2 on FT 06-06 Attachment B for summary of other expenses. This column has been adjusted to include only centrally paid direct housing program costs. Refer to coded memo FT 06-05 Attachment A for housing centrally paid indirect costs, which has different PFA dates.
- b. **Revised:** Plan of Financial Adjustments to occur **September 1, October 1, February 1 and April 1** (1/4th of 12 month cost).
- c. San Jose 2006/07 Debt Service Transfers for the 1st & 2nd Quarter should equal \$3,045,026.07 each. The 3rd & 4th Quarters Transfers should equal \$2,868,590.43 each.
- d. Pomona 4th Qtr Total PFA amount was charged to Fund #948 instead of Fund #580 as it was in the prior three Quarters.
- e. San Bernardino's 4th Quarter 06/07 Debt Service Transfer Charge was split between Fund #0580 & Fund #948. For the 4th Quarter "2006/07 Debt Service Transfers" the Journal Entry amounts should be \$724,733.83 in Fund #0580 & \$46,646.67 in Fund #948. All other quarterly Journal Entries into Fund #0580 remain the same
- f. This Total amount includes all campuses except Pomona

TABLE 2
THE CALIFORNIA STATE UNIVERSITY HOUSING PROGRAM
2006/07 Centrally Paid Direct Program Cost - Other Expenses

2006/07 Centrally Paid Costs - Other Expenses	Audit Fee	Bond Services	Total of Other Expenses (a)
Bakersfield	572	-	572
Channel Islands	1,576	2,510	4,086
Chico	7,499	936	8,435
Dominguez Hills	2,167	1,275	3,442
East Bay	1,371	4,583	5,954
Fresno	-	-	0
Fullerton	3,371	3,534	6,905
Humboldt	5,348	1,282	6,630
Long Beach	7,858	1,371	9,229
Los Angeles	2,885	1,217	4,102
Northridge	10,480	6,601	17,081
Pomona	6,865	3,384	10,249
Sacramento	4,809	704	5,513
San Bernardino	4,812	7,612	12,424
San Diego	15,044	8,016	23,060
San Francisco	9,506	24,572	34,078
San Jose	6,477	32,852	39,329
San Luis Obispo	14,256	23,299	37,555
San Marcos	-	-	0
Sonoma	12,681	10,379	23,060
Stanislaus	2,423	2,395	4,818
Total	120,000	136,522	256,522
Campus Journal Entry Required (FIRMS):			
Sub-Code Debit	613001	613001	
Acct. Control Credit	305022	305022	
Chancellor's Office Journal Entry Required (FIRMS):			
Sub-Code Debit	101004	101004	
Acct. Control Credit	613001	613001	

Note:

(a) Commencing in 2006/07, the Housing Proposal Review Committee meetings charges will be absorbed by the Financing and Treasury Department.