

THE CALIFORNIA STATE UNIVERSITY
Office of the Chancellor
401 Golden Shore, 5th Floor
Long Beach, California 90802-4210
(562) 951-4610

Date: October 31, 2006

Code: AD NOAT 06-167
REVISED; REPLACES
AD NOAT 06-147

To: Financial Managers
Accounting Officers
Budget Officers

From: Mr. George V. Ashkar
Senior Director, Controller
Financial Services, Accounting

Subject: REVISION OF AD NOAT 06-147 -California State University, Channel Islands Site Authority
November 1, 2006 Lease Payment to CSU Channel Islands
CSU Channel Islands Library Financing

Legal Posting FY2006-07
GAAP Posting FY2006-07
(When GAAP year = Legal year, no GAAP entry is needed)

Per the terms of the Ground and Facility Lease dated as of April 1, 2005 by and between The Board of Trustees of the California State University (CSU) and the California State University, Channel Islands Site Authority (Site Authority), the Site Authority authorize the transfer of \$168,144.95 to the campus for the following:

The lease rental payment is for November 1, 2006.

We have requested the State Controller's Office to process this transaction with PFA069067.

Please note the FIRMS object code change below.

The *campus* journal entry to record PFA for SCO Fund 580 are as follows:

Debit	305022	Fund Balance Clearing
Credit	508090	Investment Income

The *Chancellor's Office* will be recording the following journal entry for SCO Fund 0948000-6620-1971-510-D:

Debit	660006	Interest Expense
Credit	101004	Cash in State Treasury

If you have any questions, please contact Cindy Gong at (562) 951-4542 or via e-mail at cgong@calstate.edu.