

THE CALIFORNIA STATE UNIVERSITY
Office of the Chancellor
401 Golden Shore, 5th Floor
Long Beach, California 90802-4210
(562) 951-4610

Date: November 21, 2006

Code: AD NOAT 06-152

To: Financial Managers
Accounting Officers
Budget Officers

From: George V. Ashkar
Senior Director, Controller
Financial Services, Accounting

Subject: FY06/07 CONTINUING EDUCATION REVENUE
1st QTR SMIF DISTRIBUTION

Transfer Request: None
Legal Posting FY2006-07
GAAP Posting FY2006-07
(When GAAP year = Legal year, no GAAP entry is needed)

The Continuing Education Revenue Fund Systemwide Smif Distribution for the period of July 1, 2006 through September 30, 2006 will be processed to the campuses. Due to the implementation of AB2812, campuses will be receiving checks rather than the transfer request used in prior years. Campuses should be depositing this interest earnings in the CERF Trust Fund 0948.

The journal entry should credit FIRMS object 507001 interest from SMIF.

Questions may be directed to Angelene Renaud (562) 951-4613 or via e-mail at arenaud@calstate.edu

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Attachment