

THE CALIFORNIA STATE UNIVERSITY
Office of the Chancellor
401 Golden Shore, 5th Floor
Long Beach, California 90802-4210
(562) 951-4610

Date: July 25, 2006

Code: AD NOAT 06-113

To: Financial Managers
Accounting Officers
Budget Officers

From: Mr. George V. Ashkar
Senior Director, Controller
Financial Services, Accounting

Subject: SMIF Interest Distribution (April-June 2006) for Fund 948

Legal Posting FY2006-07
GAAP Posting FY2005-06
(When GAAP year = Legal year, no GAAP entry is needed)

The interest earned from investments through the Surplus Money Investment Fund is being transferred to the campuses for the following:

Trust Fund – 948

The earnings are for the period April 1 through June 30, 2006.

We have requested the State Controller's Office to make the transfers reported on Attachment A with Transfer Request 069017. The listed campuses should record the journal entries described on the attachment.

If you have any questions, please contact Sylvia Olivas at (562) 951-4607 or via e-mail at solivas@calstate.edu.

GVA:SOA:td AD NOAT 06-113

The CSU Accounting Department
Trust Fund - Fund 948

Surplus Money Investment Fund (SMIF) Interest
For the Period April - June 2006 (TR069017)

Campus	Interest Earned	Cash Balances			Average
		Apr-06	May-06	Jun-06	
6650 Bakersfield	921.84	93,439.53	85,709.77	76,867.10	85,338.80
6660 San Bernardino	3,695.90	14,583.25	509,102.87	502,750.96	342,145.69
6670 Stanislaus	46.19	4,247.26	4,289.83	4,289.83	4,275.64
6680 Chico	-	0.00	0.00	0.00	0.00
6690 Dominguez Hills	4,222.30	526,611.80	522,567.54	123,452.49	390,877.28
6700 Fresno	33,274.11	3,647,445.59	3,521,700.80	2,071,850.66	3,080,332.35
6710 Fullerton	-	-	-	-	-
6720 East Bay	4,364.10	401,322.71	405,344.89	405,344.89	404,004.16
6730 Humboldt	-	-	-	-	-
6740 Long Beach	-	5.78	5.78	5.78	-
6750 Los Angeles	1,847.44	169,911.11	171,809.15	171,356.21	171,025.49
6752 Maritime Academy	-	-	-	-	-
6756 Monterey Bay	60,855.11	5,014,243.02	3,730,754.77	8,155,886.95	5,633,628.25
6760 Northridge	24,021.67	2,531,111.39	2,621,637.37	1,518,629.88	2,223,792.88
6770 Pomona	14,970.67	1,376,565.67	1,390,568.69	1,390,568.69	1,385,901.02
6780 Sacramento	62.05	5,706.30	5,763.49	5,763.49	5,744.43
6790 San Diego	-	-	-	-	-
6800 San Francisco	35,427.49	1,992,966.92	3,874,216.34	3,971,858.17	3,279,680.48
6810 San Jose	3,562.14	482,677.13	397,236.57	109,375.08	329,762.93
6820 San Luis Obispo	1,265.60	338,133.17	6,702.31	6,650.89	117,162.12
6830 Sonoma	6,723.62	546,737.71	710,284.01	610,284.01	622,435.24
6840 San Marcos	1,091.11	456.38	296,972.40	5,598.15	101,008.98
6850 Channel Islands	60,976.42	5,771,970.79	5,204,617.81	5,957,986.45	342,145.69
Total	\$ 257,327.76	22,918,135.51	23,459,284.39	25,088,519.68	18,519,261.42

Campus Journal Entry Required:

Debit Account: 305022
Credit Account: 507001