

THE CALIFORNIA STATE UNIVERSITY
Office of the Chancellor
401 Golden Shore, 5th Floor
Long Beach, California 90802-4210
(562) 951-4610

Date: September 29, 2005

Code: AD NOAT 05-132

To: Financial Managers
Accounting Officers
Budget Officers

From: Mr. George V. Ashkar
Senior Director, Controller
Financial Services, Accounting

Subject: FY04/05 Golden Handshake

Legal Posting FY N/A
GAAP Posting FY N/A
(When GAAP year = Legal year, no GAAP entry is needed)

This is an addendum to ADNOAT 05-74 issued June 7, 2005.

For the seven campuses that elected installment payment method, you accrued the Total Principal (example: Dom Hills accrued \$996,361.44) as of June 30, 2004 for GAAP financial statements, according to the CO memo to campuses on September 15 and 22, 2004.

Please refer to the attached amortization schedules that breakdown the interest and principal portions of the annual payments in 2006, 2007 & 2008, and apply the principal portions to the liability account each year until it is paid off.

The CO will send an ADNOAT to the seven campuses around June of 2006, 2007 & 2008, respectively, to advise you of the PFA process for payments by the SCO with accounting instructions on how to record the principal portion and interest portion on legal basis.

Again, please remember that only the principal portions of the payments are accrued, not including the interest portion.

If you have any other questions on the ADNOAT or the FIRMS Object Code, please contact Raquel Bazan (562) 951-4637 or via e-mail at rbazan@calstate.edu.

GVA:RB:tp AD NOAT 05-132

Attachments

AD NOAT 05-132 Attachment A
Attachment to AD NOAT 05-74 (revised)

2004 Early Retirement Program for Faculty / Annual CalPERS Installments Due

Plan of Financial Adjustment 049262

		Total Principal	Year 1 Installment / Lump Sum (June 2005)	Year 2 Installment (June 2006)	Year 3 Installment (June 2007)	Year 4 Installment (June 2008)	Total of 4 Installments
6650	Bakersfield	\$591,230.68	\$591,230.68	0.00	0.00	0.00	\$591,230.68
6850	Channel Islands	59,887.80	59,887.80	0.00	0.00	0.00	59,887.80
6680	Chico	1,171,392.10	1,171,392.10	0.00	0.00	0.00	1,171,392.10
6690	Dominguez Hills	996,361.44	279,977.58	279,977.57	279,977.56	279,977.56	1,119,910.27
6720	East Bay	1,516,865.47	426,239.20	426,239.20	426,239.20	426,239.20	1,704,956.80
6700	Fresno	1,620,966.15	1,620,966.15	0.00	0.00	0.00	1,620,966.15
6710	Fullerton	1,058,244.96	1,058,244.96	0.00	0.00	0.00	1,058,244.96
6730	Humboldt	688,452.57	193,455.17	193,455.17	193,455.17	193,455.17	773,820.68
6740	Long Beach	2,127,548.57	2,127,548.57	0.00	0.00	0.00	2,127,548.57
6750	Los Angeles	1,170,576.88	328,932.10	328,932.10	328,932.10	328,932.10	1,315,728.40
6752	Maritime Academy	160,572.62	160,572.62	0.00	0.00	0.00	160,572.62
6756	Monterey Bay	111,923.23	31,450.43	31,450.43	31,450.43	31,450.43	125,801.72
6760	Northridge	1,511,006.86	1,511,006.86	0.00	0.00	0.00	1,511,006.86
6770	Pomona	2,060,658.35	2,060,658.35	0.00	0.00	0.00	2,060,658.35
6780	Sacramento	1,676,025.89	1,676,025.89	0.00	0.00	0.00	1,676,025.89
6660	San Bernardino	904,550.12	904,550.12	0.00	0.00	0.00	904,550.12
6790	San Diego	3,367,967.08	3,367,967.08	0.00	0.00	0.00	3,367,967.08
6800	San Francisco	2,118,910.44	2,118,910.44	0.00	0.00	0.00	2,118,910.44
6810	San Jose	2,735,025.55	2,735,025.55	0.00	0.00	0.00	2,735,025.55
6820	San Luis Obispo	1,867,795.49	1,867,795.49	0.00	0.00	0.00	1,867,795.49
6840	San Marcos	499,653.95	499,653.95	0.00	0.00	0.00	499,653.95
6830	Sonoma	872,185.27	245,084.06	245,084.06	245,084.06	245,084.06	980,336.24
6670	Stanislaus	890,105.70	250,119.70	250,119.70	250,119.70	250,119.70	1,000,478.80
	Totals	\$29,777,907.17	\$25,286,694.85	\$1,755,258.23	\$1,755,258.22	\$1,755,258.22	\$30,552,469.52

CAMPUS ENTRIES REQUIRED (USING FIRMS OBJECT CODE):

603025 DR

305022 CR

Imputed annual rate:

8.39750%

AD NOAT 05-132 Attachment B

	PAYMENTS	INT	PRIN	REMAINING BAL	
				996,361.44	Dom Hills
Jun-05	(279,977.58)	0.00	279,977.58	716,383.86	
Jun-06	(279,977.57)	60,158.33	219,819.24	496,564.62	
Jun-07	(279,977.56)	41,699.01	238,278.55	258,286.08	
Jun-08	(279,977.56)	21,691.48	258,286.08	0.00	
	(1,119,910.27)	123,548.83	996,361.44		
	(123,548.83)				

	PAYMENTS	INT	PRIN	REMAINING BAL	
				111,923.23	Mont Bay
Jun-05	(31,450.43)	0.00	31,450.43	80,472.80	
Jun-06	(31,450.43)	6,757.70	24,692.73	55,780.07	
Jun-07	(31,450.43)	4,684.13	26,766.30	29,013.78	
Jun-08	(31,450.43)	2,436.65	29,013.78	(0.00)	
	(125,801.72)	13,878.49	111,923.23		
	(13,878.49)				

	PAYMENTS	INT	PRIN	REMAINING BAL	
				1,516,865.47	East Bay
Jun-05	(426,239.20)	0.00	426,239.20	1,090,626.27	
Jun-06	(426,239.20)	91,585.34	334,653.86	755,972.41	
Jun-07	(426,239.20)	63,482.78	362,756.42	393,215.99	
Jun-08	(426,239.20)	33,023.20	393,216.00	(0.00)	
	(1,704,956.80)	188,091.33	1,516,865.47		
	(188,091.33)				

	PAYMENTS	INT	PRIN	REMAINING BAL	
				872,185.27	Sonoma
Jun-05	(245,084.06)	0.00	245,084.06	627,101.21	
Jun-06	(245,084.06)	52,660.82	192,423.24	434,677.97	
Jun-07	(245,084.06)	36,502.08	208,581.98	226,096.00	
Jun-08	(245,084.06)	18,988.06	226,096.00	(0.00)	
	(980,336.24)	108,150.97	872,185.27		
	(108,150.97)				

	PAYMENTS	INT	PRIN	REMAINING BAL	
				688,452.57	Humboldt
Jun-05	(193,455.17)	0.00	193,455.17	494,997.40	
Jun-06	(193,455.17)	41,567.41	151,887.76	343,109.64	
Jun-07	(193,455.17)	28,812.63	164,642.54	178,467.10	
Jun-08	(193,455.17)	14,988.07	178,467.10	0.00	
	(773,820.68)	85,368.11	688,452.57		
	(85,368.11)				

	PAYMENTS	INT	PRIN	REMAINING BAL	
				890,105.70	Stanislaus
Jun-05	(250,119.70)	0.00	250,119.70	639,986.00	
Jun-06	(250,119.70)	53,742.82	196,376.88	443,609.12	
Jun-07	(250,119.70)	37,252.08	212,867.62	230,741.50	
Jun-08	(250,119.70)	19,378.20	230,741.50	(0.00)	
	(1,000,478.80)	110,373.10	890,105.70		
	(110,373.10)				

	PAYMENTS	INT	PRIN	REMAINING BAL	
				1,170,576.88	Los Angeles
Jun-05	(328,932.10)	0.00	328,932.10	841,644.78	
Jun-06	(328,932.10)	70,677.12	258,254.98	583,389.80	
Jun-07	(328,932.10)	48,990.16	279,941.94	303,447.86	
Jun-08	(328,932.10)	25,484.24	303,447.86	0.00	
	(1,315,728.40)	145,151.52	1,170,576.88		
	(145,151.52)				