

THE CALIFORNIA STATE UNIVERSITY
Office of the Chancellor
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Long Beach, California 90802-4275
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Date: April 29, 2004 **Code:** AD NOAT 04-40XXX

To: Financial Managers
Accounting Officers
Budget Officers

From: George V. Ashkar
Director, Systemwide Financial Operations
Business and Finance

Subject: Correction to SMIF Check Calculation
Invoices to Campuses for Overpayment
Lottery Fund 839 FY03 3RD QTR SMIF Interest

Checks with reference to ADNOAT 04-40 were mailed April 20, 2004 to each campus to fund the FY03 period of January 2004 through March 2004. **These checks were over-calculated and**

INVOICES are being issued to these campuses to debit the overpayment. Please accept our apology for the inconvenience this is causing you. THERE WILL BE NO PFA FOR THIS.

The check was referenced as "LOTTERY SMIF FY03 3RD QTR." These transactions should be treated as non-expenditure fund transfers from the Lottery Fund to the local trust fund. Campuses are requested to record these CORRECTIONS to the original disbursement in their local trust accounts **in FY03** as follows:

<i>CSU Fund</i>	<i>Program</i>	<i>FIRMS Object Code</i>	<i>Debit/Credit</i>
481	9002	See below Cash	CREDIT
481	5000	507001 SMIF Interest	DEBIT

IMPORTANT NOTE REGARDING HOW TO BOOK CASH:

- 101002 – Agency Trust Fund Cash wherein campuses deposit money into the State General Checking Account without remitting to the State Treasury (Some PeopleSoft campuses may be using 101001 because of the way their system works).
- 101006 – Cash in Agency Accounts -Banks/S&L wherein campuses deposit money into their own local bank account (outside the State Treasury)
- 305022 – Fund Balance Clearing wherein campuses deposit money into the State General Checking Account through their local bank and remit to the State Treasury (i.e. SMIF)

The GAAP treatment and reclassification of these entries are included with the instructions for the GAAP audit cycle.

If you have any questions regarding the Lottery Fund SMIF Interest calculation, or this ADNOAT please contact [Barbara Iriarte \(562\) 951-4673](mailto:barbara.iriarte@calstate.edu) or via e-mail at biriarte@calstate.edu

For other lottery disbursement questions, please contact Sharon Okashima at (562) 951-4562 or via e-mail at sokashima@calstate.edu.

Attachment

GA:BI:tp AD NOAT 04-40XXX

**The California State University Chancellor's Office
SystemWide Financial Operations
CORRECTION FOR OVERPAYMENT TO CAMPUSES
CHECK USING REF "FY03 3RD QTR LOTTERY SMIF"**

**SYSTEMWIDE LOTTERY TRUST TO CAMPUS LOTTERY TRUST ACCOUNTS
FY03 3RD QTR SMIF JAN2004-MAR2004**

AGENCY #	CAMPUS	ISSUED 4/20 CK NUMBER	CORRECT AMOUNT	PAID CAMPUS BY CHECK	OVERPAYMENT TO CAMPUS INVOICED TO REIMB C.O.
6650	BAKERSFIELD	128-219058	520	807.66	287.66
6710	FULLERTON	128-219060	1,799	2796.38	997.38
6720	HAYWARD	128-219061	90	140.36	50.36
6750	LOS ANGELES	128-219063	926	1438.87	512.87
6752	MARITIME ACAD.	128-219070	871	1354.31	483.31
6756	MONTEREY BAY	128-219071	1,171	1820.55	649.55
6770	POMONA	128-219074	303	470.72	167.72
6780	SACRAMENTO	128-219171	1,455	2261.73	806.73
6800	SAN FRANCISCO	128-219065	1,050	1632.55	582.55
6810	SAN JOSE	128-219072	1,222	1899.53	677.53
6820	SAN LUIS OBISPO	128-219086	1,277	1984.86	707.86
6840	SAN MARCOS	128-219077	26	40.35	14.35
TOTAL CHECKS ISSUED			10,710	16,647.87	5,937.87
6620	CHANC. OFFICE	ALLOC ORDER	15,930		
CHECKS & ALLOCATION SYSTEMWIDE			26,640		
SCO JE40781 4/15/04			54,710		
			81,350		

NOTE:

SEE COVER MEMO FOR INSTRUCTIONS ON HOW TO BOOK. NEED TO REVERSE YOUR ENTRY FOR THE OVERPAYMENT ONLY WHEN ISSUING A REIMBURSEMENT CHECK TO THE CHANCELLOR'S OFFICE.

16,647.87
(10,710.00)
5,937.87