

Financial Services
401 Golden Shore, 5th Floor
Long Beach, CA 90802-4210

www.calstate.edu

Date: May 27, 2010 **Code: ADNOAT 10-043**

To: Financial Managers
Accounting Managers
Financial Services, Accounting

From: Kathy Skara
Manager, Capital Projects and Revenue Bonds
Systemwide Financial Operations

Subject: *FBC adjustments due to June 08 Union Decentralization*

Transfer Request: N/A
Legal Posting FY 2009-10
GAAP Posting FY 2009-10
(When GAAP year + Legal year, no GAAP entry is needed)

The following attachment reflects fund balance clearing adjustments for the CSU Dormitory Revenue Fund 0580. The adjustment comes as a result of prior year activity involving the transition of centralized unions becoming decentralized that resulted in a negative fund balance. This AD NOAT is to correct that activity in order to have a tie between Fund Balance Clearing and Cash.

Please record the journal entry as described on the next page.

Questions or comments regarding this report should be directed to Brian Lee at (562) 951-4399 or via email at Blee@calstate.edu.

KS:BL:td

ADNOAT 10-043
Attachment

CSU Campuses
Bakersfield
Channel Islands
Chico
Dominguez Hills
East Bay

Fresno
Fullerton
Humboldt
Long Beach
Los Angeles
Maritime Academy

Monterey Bay
Northridge
Pomona
Sacramento
San Bernardino
San Diego

San Francisco
San José
San Luis Obispo
San Marcos
Sonoma
Stanislaus

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Systemwide Financial Operations Campus & CO Journal Entry Instructions

**ADNOAT 10-043
Attachment**

Campus	Fund	CSU Fund	Amount
Northridge	0580-032	265	500,214.09
San Diego	0580-006	265	27,782.08
San Luis Obispo	0580-008	265	3,487,324.30

The **Campuses** journal entry to record the transaction is as follows:

Debit	305002	Fund Balance Clearing
Credit	590002	Prior Year Revenue Adjustment

The **Chancellor's Office** journal entry to record the transaction is as follows:

Debit	590002	Prior Year Revenue Adjustment
Credit	3050002	Fund Balance Clearing

**NOTE: This may cause your SAM99 to be out of balance due to the
prior-year revenue adjustment**

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