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**Date:** November 7, 2008 **Code: ADNOAT 08-108**

**To:** Financial Managers  
Accounting Managers  
Financial Services, Accounting

**From:** George V. Ashkar  
Senior Director, Controller  
Financial Services, Accounting

**Subject:** *Refunding of Credits for Centrally Paid Direct Costs – Student Union FY 2008/09 (1<sup>st</sup> QTR) Fund 0580 for Chico, Fullerton, Northridge, San Diego, San Francisco and San Jose.*

**Transfer Request: 089050**  
**Legal Posting FY 2008-09**  
**GAAP Posting FY 2008-09**  
**(When GAAP year + Legal year, no GAAP entry is needed)**

The centrally paid direct costs initially charged on ADNOAT 08-096 for the Student Union program for fiscal year 2008/09 did not take the Debt Service Reserve and Closing of Construction Account Credits into consideration per Finance and Treasury memorandum FT 08-09. This ADNOAT is refunding these amounts to your respective Dormitory Revenue Fund (0580).

The listed campuses should record the journal entry as listed on the Attachment.

Questions or comments regarding this report should be directed to Escobedo at (562) 951-4561 or via email at [Descobedo@calstate.edu](mailto:Descobedo@calstate.edu).

GVA:DE:td

ADNOAT 08-108  
Attachment

**CSU Campuses**  
Bakersfield  
Channel Islands  
Chico  
Dominguez Hills  
East Bay

Fresno  
Fullerton  
Humboldt  
Long Beach  
Los Angeles  
Maritime Academy

Monterey Bay  
Northridge  
Pomona  
Sacramento  
San Bernardino  
San Diego

San Francisco  
San José  
San Luis Obispo  
San Marcos  
Sonoma  
Stanislaus

## Systemwide Financial Operations Campus & CO Journal Entry Instructions

The **Campus(es)** journal entry to record Centrally Paid direct Costs (1st QTR) in 0580 is as follows:

Debit	<b>305022</b>	Fund Balance Clearing
Credit	<b>506111</b>	Transfers in from Dormitory Interest and Redemption Fund - Interagency

The **Chancellor's Office** journal entry to record Centrally Paid Indirect Costs (1st QTR) in 0578 is as follows:

Debit	<b>680112</b>	Transfers Out to Dormitory Revenue Fund - Interagency
Credit	<b>101004</b>	Cash in State Treasury

Agency	Campus	CSU Fund	Amount
6680	Chico	265	241,728.67
6710	Fullerton	265	35,611.46
6760	Northridge	265	406,806.26
6790	San Diego	265	411,015.58
6800	San Francisco	265	125,073.53
6810	San Jose	265	269,606.95