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Date: October 07, 2008 **Code: ADNOAT 08-096**

To: Financial Managers
Accounting Managers
Financial Services, Accounting

From: George V. Ashkar
Senior Director, Controller
Financial Services, Accounting

Subject: *Centrally Paid Direct Costs for Debt Service only – Student Union FY 2008/09 (1st QTR) Fund 0580 for Chico, Fullerton, Northridge, San Diego, San Francisco and San Jose.*

Transfer Request: 089037
Legal Posting FY 2008-09
GAAP Posting FY 2008-09

(When GAAP year + Legal year, no GAAP entry is needed)

In accordance with Financing and Treasury memorandum FT 08-09; the centrally paid direct costs for the student union program for fiscal year 2008/09 will be transferred from the Dormitory Revenue Fund – Campus Union (#580) for the campuses listed above.

The State Controller's Office is processing the 1ST half centrally paid direct charges on TR089037. The listed campuses should record the journal entry as listed on the Attachment. As stated in the Finance and Treasury memorandum, indirect costs will be passed down via the SWIFT/CPO process for the remaining campuses.

Questions or comments regarding this report should be directed to Escobedo at (562) 951-4561 or via email at Descobedo@calstate.edu.

GVA:DE:lm

ADNOAT 08-096
Attachment (FT 08-09)

CSU Campuses

Bakersfield
Channel Islands
Chico
Dominguez Hills
East Bay

Fresno
Fullerton
Humboldt
Long Beach
Los Angeles
Maritime Academy

Monterey Bay
Northridge
Pomona
Sacramento
San Bernardino
San Diego

San Francisco
San José
San Luis Obispo
San Marcos
Sonoma
Stanislaus

**THE CALIFORNIA STATE UNIVERSITY
STUDENT UNION PROGRAMS
2008/09 Centrally Paid Direct Program Costs (1)
REVISED**

		Debt Service 11/1/08 Pymt	Semi-annual Transfer Amount Due on Sept. 30, 2008
Chico	(5)	983,125.00	983,125.00
Fullerton	(5)	1,348,324.55	1,348,324.55
Northridge	(5)	1,354,462.50	1,354,462.50
San Diego	(5)	1,995,898.25	1,995,898.25
San Francisco	(5)	642,625.00	642,625.00
San Jose	(5)	1,302,125.00	1,302,125.00
		16,343,343.34	16,343,343.34

Campus Journal Entry Required (FIRMS) - FOR 580 FUNDS:

Sub-Code Debit:	680111	
Acct. Control Credit:	305022	

Chancellor's office Journal Entry Required (FIRMS):

Sub-Code Debit:	101004	
Acct. Control Credit:	506112	

(5) Transfer for Debt Service only will come from Dormitory Revenue Fund - Campus Union (#580).