

Financial Services
401 Golden Shore, 5th Floor
Long Beach, CA 90802-4210

www.calstate.edu

Date: September 30, 2008 **Code: ADNOAT 08-093**

To: Financial Managers
Accounting Officers
Budget Officers

From: George V. Ashkar
Senior Director, Controller
Financial Services Accounting

Subject: ***CPDC Builders Risk Premium & Construction Seismic Self Insurance Premium, for the CSU Long Beach Peterson Hall 3 Replacement Building Construction Project.***

Transfer Request: TR 089034
Legal Posting: FY 2008-09
GAAP Posting: FY 2008-09
(When GAAP year = Legal Year, no GAAP entry is needed)

Per a request from Nancy Frelander-Paice, Fiscal Manager CPDC, a Plan of Financial Adjustment (PFA) was prepared to recover Builders Risk Insurance Premiums and Construction Seismic Self-Insurance Premiums from the CSU Long Beach Peterson Hall 3 Replacement Building construction project number LB-614. The campus and the Chancellor's Office both need to record their respective journal entries as described in attachment-A the expenditure detail can be found on attachment-B.

Questions or comments regarding this ADNOAT or the FIRMS Object Code should be directed to William Pittman at (562)951-4612 or via e-mail at bpittman@calstate.edu.

GVA: WP: td

ADNOAT 08-093
Attachment

CSU Campuses
Bakersfield
Channel Islands
Chico
Dominguez Hills
East Bay

Fresno
Fullerton
Humboldt
Long Beach
Los Angeles
Maritime Academy

Monterey Bay
Northridge
Pomona
Sacramento
San Bernardino
San Diego

San Francisco
San José
San Luis Obispo
San Marcos
Sonoma
Stanislaus

Systemwide Financial Operations Campus & CO Journal Entry Instructions

The **Campus(es)** journal entry to record TR089034 is as follows:

Object Code		
Debit	607033	Capital - Construction Other - Builders Risk & Seismic Premiums
Credit	305022	Fund Balance - Clearing Account

The **Chancellor's Office** journal entry to record TR089034 in SCO Fund 0948000-6620-1971-510-D is as follows:

	Account	Fund	Dept.	Description
Debit	101004			Cash in State treasury
Credit	660010	54209	1089	Insurance Premiums
Credit	580093	54201	1089	Misc. Non-Operating Revenue - Seismic Insurance

**CSU OFFICE OF THE CHANCELLOR
CPDC PFA REQUEST**

September 30, 2008

CAMPUS CODE	PROJECT DESCRIPTION	PROJECT NUMBER	CPDC REQUEST NUMBER	APPROPRIATION	ADMINISTRATION FEES		RISK	SEISMIC	TOTALS
					CPDC	ACCTG	INSURANCE	INSURANCE	
6740	Peterson Hall 3 Replacement Building	614	7408	6048002-6740-2006-301-06-71-110-D	0.00	0.00	190,086.19	40,525.00	230,611.19
TOTALS					0.00	0.00	190,086.19	40,525.00	230,611.19