

THE CALIFORNIA STATE UNIVERSITY
Office of the Chancellor
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Date: November 27, 2007 **Code: AD NOAT 07-204**

To: Financial Managers
Accounting Officers
Budget Officers

From: Mr. George V. Ashkar
Senior Director, Controller
Financial Services, Accounting

Subject: **CPDC Construction Claims Program – Memorandum of Coverage**

Transfer Request: 079108
Legal Posting FY2007-08
GAAP Posting FY2007-08

(When GAAP year = Legal year, no GAAP entry is needed)

Per a request from CPDC a Plan of Financial Adjustment (PFA) was prepared to recover the Construction Claims Program Premium for the Engineering / Architecture renovation and replacement Phase II construction project at San Luis Obispo. The Chancellor's Office and campus need to record their respective journal entries as described below:

The *campus* journal entry to record PFA079108 for SCO Fund 6041002-6820-2004-302-06-96-115-D is as follows:

	Object Code	
Debit	607033	Capital – Construction Other
Credit	305022	Fund Balance – Clearing Account

The *Chancellor's Office* will be recording the following journal entry for SCO Fund 0948000-6620-1971-510-D:

Debit	101004	Cash in State Treasury
Credit	580812	Construction Claims Program Premium

Campus	SCO Fund	PGM/ELE/COMP	CH /YEAR/REF	AMOUNT
CSU SLO	6041002	06-96-115	CH. 208/2004/302	\$ 241,662.00

If you have any questions, please contact William Pittman at (562) 951-4612 or via email at bpittman@calstate.edu.

GVA: WVP: td AD NOAT 07-204