

THE CALIFORNIA STATE UNIVERSITY
Office of the Chancellor
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Long Beach, California 90802-4210
(562) 951-4610

Date: September 21, 2007 **Code: AD NOAT 07-186**

To: Financial Managers
Accounting Officers
Budget Officers

From: Mr. George V. Ashkar
Senior Director, Controller
Financial Services, Accounting

Subject: **CPDC Construction Claims Program – Memorandum of Coverage**

Transfer Request: 079066
Legal Posting FY2007-08
GAAP Posting FY2007-08
(When GAAP year = Legal year, no GAAP entry is needed)

Per a request from CPDC a Plan of Financial Adjustment (PFA) was prepared to recover the Construction Claims Program Premium of \$210,872.00 for the Science Building Renovation Phase I & II construction project. The Chancellor's Office and campus need to record their respective journal entries as described below:

The **campus** journal entry to record TR079066 for SCO Fund 6028003-6660-2003-302-06-78-092-D is as follows:

Debit	xxxxxx	Capital – Construction Other (Object Code 607033)
Credit	xxxxxx	Fund Balance – Clearing Account (Object Code 305022)

The **Chancellor's Office** will be recording the following journal entry for SCO Fund 0948000-6620-1971-510-D:

Debit	101004	Cash in State Treasury
Credit	580812	Construction Claims Program Premium

<u>Campus</u>	<u>SCO Fund</u>	<u>PGM/ELE/COMP</u>	<u>CH/REF/YEAR</u>	<u>AMOUNT</u>
CSU San Bernardino	6028003	06-78-092	CH. 157/2003/302	\$ 210,872.00

If you have any questions, please contact William Pittman at (562) 951-4612 or via email at bpittman@calstate.edu.

GVA: WVP: td AD NOAT 07-186