

THE CALIFORNIA STATE UNIVERSITY
Office of the Chancellor
401 Golden Shore, 5th Floor
Long Beach, California 90802-4210
(562) 951-4610

Date: August 21, 2007 Code: AD NOAT 07-173

To: Financial Managers
Accounting Officers
Budget Officers

From: Mr. George V. Ashkar
Senior Director, Controller
Financial Services, Accounting

Subject: **CPDC Construction Claims Program – Memorandum of Coverage**

Transfer Request: 079036
Legal Posting FY2007-08
GAAP Posting FY2007-08

(When GAAP year = Legal year, no GAAP entry is needed)

Per a request from CPDC a Plan of Financial Adjustment (PFA) was prepared to recover the Construction Claims Program Premium for the Library Addition and Renovation construction project. The Chancellor's Office and campus need to record their respective journal entries as described below:

The **campus** journal entry to record PFA079036 for SCO Fund 6041002-6700-2005-302-06-56-093-D is as follows:

| | | |
|--------|--------|---|
| Debit | xxxxxx | Capital – Construction Other (Object Code 607033) |
| Credit | 305022 | Fund Balance – Clearing Account |

The **Chancellor's Office** will be recording the following journal entry for SCO Fund 0948000-6620-1971-510-D:

| | | |
|--------|--------|-------------------------------------|
| Debit | 101004 | Cash in State Treasury |
| Credit | 580812 | Construction Claims Program Premium |

| <u>Campus</u> | <u>SCO Fund</u> | <u>PGM/ELE/COMP</u> | <u>CH/REF/YEAR</u> | <u>AMOUNT</u> |
|---------------|-----------------|---------------------|--------------------|---------------|
| CSU Fresno | 6041002 | 06-56-093 | CH. 38-39/2005/302 | \$ 741,237.00 |

If you have any questions, please contact William Pittman at (562) 951-4612 or via email at bpittman@calstate.edu.

GVA: WVP: Im AD NOAT 07-173