

THE CALIFORNIA STATE UNIVERSITY
Office of the Chancellor
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Long Beach, California 90802-4210
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Date: October 10, 2005 **Code:** AD NOAT 05-139

To: Financial Managers
Accounting Officers
Budget Officers

From: Mr. George V. Ashkar
Senior Director, Controller
Financial Services, Accounting

Subject: Centrally Paid Student Union (Decentralized) Costs FY 2005/06

Transfer Request: 059037
Legal Posting FY2005-06
GAAP Posting FY2005-06

(When GAAP year = Legal year, no GAAP entry is needed)

In accordance with Financing and Treasury memorandum FT 05-05 dated June 3, 2005, the centrally paid costs for fiscal year 2005/06 will be charged quarterly via Plan of Financial Adjustment (PFA).

The State Controller's Office is processing the first quarter charges on PFA 059037. Campuses should record the journal entry listed on Attachment A.

If you have any questions, please contact Lawrence Gutierrez at (562) 951-4624 or via e-mail at lgutierrez@calstate.edu.

GVA:LG:tp AD NOAT 05-139

Attachment

**THE CALIFORNIA STATE UNIVERSITY
STUDENT UNION PROGRAMS (ELIGIBLE FOR DECENTRALIZATION)
2005/06 Estimated Systemwide Transfers**

	Net Debt Service Payment Obligation for 2005/06 (See table below) (A)	Debt Service Reserve (1) (B)	Prorated ANNUAL Amounts:					ANNUAL PFA AMOUNT (H)=(A)+(B)+(G)	QUARTERLY PFA AMOUNT (2) (1/4th Annual) (H)/4
			State Administrative Prorata (C)	Chancellor's Office (D)	State Treasurer's Prorata (E)	Audit Fees (F)	ANNUAL Subtotal (G)=(C)+(D)+(E)+(F)		
Bakersfield	126,644	-	8,929	5,528	232	4,625	19,314	145,958	36,489.50
Dominguez Hills	189,815	-	47,155	29,196	327	4,625	81,303	271,118	67,779.50
East Bay	125,083	-	39,570	24,500	136	4,625	68,831	193,914	48,478.50
Fresno	315,688	47,353	36,062	22,328	644	4,625	63,659	426,700	106,675.00
Humboldt	479,222	36,864	20,202	12,508	1,106	4,625	38,441	554,527	138,631.75
Long Beach	900,453	135,068	57,760	35,763	1,908	4,625	100,056	1,135,577	283,894.25
Los Angeles	439,410	65,912	61,762	38,241	927	4,625	105,555	610,877	152,719.25
Pomona (64,464)		257,645	63,097	39,067	3,775	4,625	110,564	303,745	75,936.25
Sacramento	1,548,837	222,612	70,097	43,401	3,232	4,625	121,355	1,892,804	473,201.00
San Bernardino	907,256	101,168	73,683	45,622	416	4,625	124,346	1,132,770	283,192.50
San Marcos	359,743	-	14,178	8,779	847	4,625	28,429	388,172	97,043.00
Sonoma	995,288	149,293	44,903	27,802	2,403	4,625	79,733	1,224,314	306,078.50
Stanislaus	63,730	-	14,017	8,679	111	4,625	27,432	91,162	22,790.50
Total	6,386,705	1,015,915	551,415	341,414	16,064	60,125	969,018	8,371,638	2,092,909.50
Campus Journal Entry Required (FIRMS):									
Sub-Code Debit:	680126	680126	612001	660025	617001	613001			
Acct. Control Cred	305022	305022	305022	305022	305022	305022			
Chancellor's Office Journal Entry Required (FIRMS):									
Sub-Code Debit:	101004	101004	101004	101004	101004	101004			
Acct. Control Cred	506126	506126	612001	660025	617001	613001			

	2005/06 Debt Service	Less: Estimated Fund Balance at 6/30/05 (CREDIT)	Net Debt Service Payment Obligation for 2005/06
Bakersfield	126,644	N/A (3)	126,644
Dominguez Hills	189,815	N/A (3)	189,815
East Bay	125,083	N/A (3)	125,083
Fresno	315,688	N/A (3)	315,688
Humboldt	479,222	N/A (3)	479,222
Long Beach	900,453	N/A (3)	900,453
Los Angeles	439,410	N/A (3)	439,410
Pomona	1,717,631	(1,782,095)	(64,464)
Sacramento	1,548,837	N/A (3)	1,548,837
San Bernardino	907,256	N/A (3)	907,256
San Marcos	359,743	N/A (3)	359,743
Sonoma	995,288	N/A (3)	995,288
Stanislaus	63,730	N/A (3)	63,730
Total	8,168,800	(1,782,095)	6,386,705

Notes: (1) Required for initial two years unless additional bonds are issued for the student union program (15% in first year and 15% in second year, total of 30% at the end of second year). This amount is not included in the Net Revenue Debt Service Coverage Ratio (DSCR) calculation.
(2) Transfers to occur July 15, October 15, January 15 and April 15.
(3) Unions were eligible for decentralization in 2003/04 and already received the "one-time credit" in prior year.