

THE CALIFORNIA STATE UNIVERSITY
Office of the Chancellor
401 Golden Shore Drive
Long Beach, California 90802-4275
(562) 951-4610

Date: May 16, 2001 **Code:** AD NOAT 01-18

To: Financial Managers
Accounting Officers
Budget Officers

From: William P. Musselman
Director of Accounting
Business and Finance

Subject: Distribution of FY 1999/2000 CERF Interest Earnings and Accrued Commission on The Extended University Revenues

In accordance with the memorandum dated April 27, 2001 from Dr. Edward M. McAleer, included as Attachment A, the Continuing Education Revenue Fund systemwide distribution for the fiscal year 1999/2000 is being transferred to the campuses.

Due to the implementation of AB2812, campuses will be receiving checks this year rather than the transfer request used in prior years. Campuses will have the option of depositing the money in CERF Fund 573 or Trust Fund 948.

The journal entry should credit sub-code 2440, transfer in from CERF.

Questions may be directed to Ms. Susan Koch at (562) 951-4611 or via email at skoch@calstate.edu.

WPM:SK:tp AD NOAT 01-18

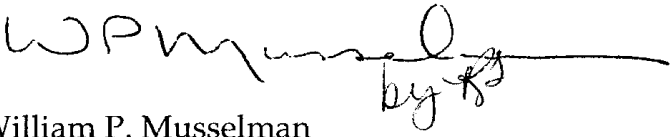
Attachment

c: Ms. Susan Koch
Dr. Edward M. McAleer
Ms. Cecilia Patz

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The California State University System

Office of the Chancellor

Memorandum

To Mr. William Musselman
Director, Accounting

Date: April 27, 2001

From: Edward M. McAleer *EMM*

Phone: (562) 951-4795

Subject: Approved Distribution of FY 1999-2000 CERF Interest Earnings and Accrued Commission on the Extended University Revenues

Campus CERF/Trust budget maintenance and spending plans have been submitted to the Executive Vice Chancellor per instructions. It is the view of Drs. Spence and Hammerstrom that the collective plans will effectively reduce 2001 balances and provide self-support units with a sufficient base to plan and develop new programs and services.

Dr. Spence has recommended that the total amount of CERF interest earnings from 1999-2000 (\$1,591,508) be distributed to the campus according to revised understandings contained in the State University Dean's memo (see attachment) of November 17, 2000.

Additionally, the sum of \$500,000 from long-time Commission reserves will be distributed to the campuses, based on the percentage of CERF and trust revenues generated during the past year. \$250,000 from that same Commission fund source will be retained to reinvest in new international projects via joint recommendation of the Commission and the Chancellor's Office.

Campus distributions will be as follows:

<u>Campus</u>	<u>CERF Interest</u>	<u>CEU Reserves</u>	<u>Distribution</u>
Bakersfield	0	\$4,709	\$5,990
Channel Islands	0	44	44
Chico	61,910	8,698	70,608
Dominguez Hills	42,971	33,935	76,906
Fresno	0	13,214	13,214
Fullerton	215,649	42,851	258,500
Hayward	318	16,676	16,994
Humboldt	37,241	5,239	42,480
Long Beach	427,957	60,159	488,116
Los Angeles	124,138	17,460	141,598

Dr. William Musselman

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Maritime Academy	15,119	2,132	17,250
Monterey Bay	318	765	1,083
Northridge	0	37,140	37,140
Pomona	0	7,621	7,621
Sacramento	0	27,232	27,232
San Bernardino	163,130	22,948	186,078
San Diego	9,231	51,784	61,015
San Francisco	400,264	56,274	456,538
San Jose	0	59,438	59,438
San Luis Obispo	0	3,594	3,593
San Marcos	4,297	10,346	14,643
Sonoma	88,965	12,501	101,466
Stanislaus	0	5,240	5,240
TOTAL	1,591,190	500,000	2,092,787

If there are any questions with regards to the distribution calculation or the transfer process, please contact this office immediately.

EMM/trw

Attachments

cc: President Albert K. Karnig, Chair, CEU

Dr. David S. Spence

Dr. Gary Hammerstrom

EE/CE Deans and Directors

EE/CE Associate Deans

EE/CE Business Managers

Dr. Ralph Bohn

Ms. Susan Koch ✓

Mr. Sean Boylan

REVISED CAMPUS CERF/TRUST INCOME 1999-2000
Per Revision Agreements in Systemwide Memo of 11/17/00

Campus	Revised CERF Income	Trust Income	Total Income	Campus % 99-00 Rev.	Campus Distribution
Bakersfield	1,281	1,280,842	1,282,123	0.9%	4,709
Channel Islands	0	11,955	11,955	0.0%	44
Chico	2,368,418	0	2,368,418	1.7%	8,698
Dominguez Hills	1,646,777	7,593,687	9,240,464	6.8%	33,935
Fresno	0	3,598,234	3,598,234	2.6%	13,214
Fullerton	8,258,368	3,409,929	11,668,297	8.6%	42,851
Hayward	12,403	4,528,491	4,540,894	3.3%	16,676
Humboldt	1,426,511	0	1,426,511	1.0%	5,239
Long Beach	16,381,246	0	16,381,246	12.0%	60,159
Los Angeles	4,754,307	0	4,754,307	3.5%	17,460
Maritime Academy	580,344	0	580,344	0.4%	2,131
Monterey Bay	8,587	199,642	208,229	0.2%	765
Northridge	-42	10,113,103	10,113,061	7.4%	37,140
Pomona	-117,000	2,192,263	2,075,263	1.5%	7,621
Sacramento	571	7,414,602	7,415,173	5.4%	27,232
San Bernardino	6,248,783	0	6,248,783	4.6%	22,948
San Diego	356,211	13,744,403	14,100,614	10.4%	51,784
San Francisco	15,323,301	0	15,323,301	11.3%	56,274
San Jose	-90	16,185,021	16,184,931	11.9%	59,438
San Luis Obispo	0	978,418	978,418	0.7%	3,593
San Marcos	164,960	2,652,216	2,817,176	2.1%	10,346
Sonoma	3,404,117	0	3,404,117	2.5%	12,501
Stanislaus	1,205	1,425,665	1,426,870	1.0%	5,240
TOTAL	60,820,258	75,328,471	136,148,729	100.0%	500,000

Memorandum

To: EE/CE Deans and Directors
EE/CE Associate Deans
EE/CE Business Managers

Date: November 17, 2000

From: Edward M. McAleer *Em 11/17/00*

Phone: (562) 951-4795

Subject: REVISED Distribution of 1999-2000 CERF Interest Earnings

MODIFIES MEMO OF NOV. 9-SAME SUBJECT

Attempts to provide an equitable distribution of 1999-2000 CERF interest earnings have produced both confusion and rancor. The proper accounting of revenue from all sources—including student fees—has been a complex matter. Additionally, campus movement into trust accounts has nearly doubled the number of budget identities that must pass between the campus business office and CSU Accounting. I have asked Dr. Ralph Bohn to work directly with those campuses that deposited income into CERF during the last year. I believe that we have now a fair—and understandable—mechanism to disburse the \$1,591,508 in 1999-2000 reserves,

We have expanded the analysis (see attachment) to include fund sources beyond student fees and construction accounts. The category "other" now details the \$5,559,727 in CERF income created through a variety of projects including building subleases, transponder rental agreements and non-credit workshops and symposia.

Assignment of campus support responsibilities (for the Commission, the State University Dean's Office and the DOF "Pro-Rata") has been predicated on all sources income that each of you produced last year. The new distribution rewards those campuses that produced the most actual CERF income, not just student fee deposits.

Please take pains to destroy a previous memo, dated November 9, 2000 on this same subject. Thank you.

EMM/trw

Attachment

cc: Dr. Gary Hammerstrom
Ms. Susan Koch, CSU Accounting
Mr. Sean Boylan, CSU Accounting
Dr. Ralph Bohn

**CAMPUS FEE DEPOSITS, BUILDING PROJECTS
AND MISCELLANEOUS DEPOSITS
CONTINUING EDUCATION REVENUE FUND
1999-2000**

Campus	CERF Fee Revenue	Construction Accounts	Other Revenue	Campus % Total Revenue	Recommended Disbursement
Bakersfield	1,281			0	
Channel Islands	0			0	
Chico	2,300,456		67,962	3.89	61,910
Dominguez Hills	0	1,646,777		2.7	42,971
Fresno	0			0	
Fullerton	7,054,174		1,204,194	13.55	215,649
Hayward	12,403			0.02	318
Humboldt	1,206,880		219,631	2.34	37,241
Long Beach	15,832,281		548,965	26.89	427,957
Los Angeles	4,616,408		137,899	7.8	124,138
Maritime Academy	563,551		16,793	0.95	15,119
Monterey Bay	8,587			0.02	318
Northridge	0			0	
Pomona	0			0	
Sacramento	571			0	
San Bernardino	5,021,636		1,227,147	10.25	163,130
San Diego	356,111			0.58	9,231
San Francisco	13,266,927		2,056,374	25.15	400,264
San Jose	0			0	
San Luis Obispo	0			0	
San Marcos	164,960			0.27	4,297
Sonoma	3,323,355		80,762	5.59	88,965
Stanislaus	1,205			0	
Total	53,730,786	1,646,777	5,559,727	100%	1,591,508

1. Small balances at Northridge (42), Pomona (117,000), and San Jose (90) were not considered in fee revenue and construction accounts. These are shown in the final totals as "over expenditures" for the three campuses involved.
2. Interest income award for 1998-99 are not included in "Other Revenue".
3. The building construction sum in CERF at CSU Dominguez Hills of \$1,646,777 was transferred prior to the conclusion of the 99-00 Budget Year.
4. "Other Revenue" includes leases of ITFS lines, contracts, and income placed in the incorrect revenue account number "Other Revenue" is shown only for campuses using CERF as their fiscal fund.
5. CERF retained earnings to be distributed for 99-00 Budget Year operations amounted to \$1,591,508.