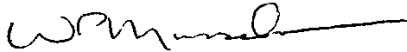


THE CALIFORNIA STATE UNIVERSITY
Office of the Chancellor
400 Golden Shore Drive
Long Beach, California 90802-4275
(562) 985-2900

Date: January 11, 1999 **Code:** AD NOAT 99-05

TO: Financial Managers
Accounting Officers
Budget Officers



From: William P. Musselman
Acting Accounting Director
Business and Finance

Subject: 1998/99 Parking Reserve Distribution - TR989080

In accordance with the Financing and Risk Management memorandum FRM 98-11 dated December 21, 1998, included as Attachment A, the 1998/99 Parking Reserve distribution is being transferred to the campuses.

We have requested the State Controller's Office make the transfers indicated on Attachment B with Plan of Financial Adjustment 989080. The journal entry described on the attachment should be recorded by the listed campuses.

Questions may be directed to Ms. Susan Koch at (562) 985-2725 or via e-mail at skoch@calstate.edu.

WPM:SK:tp AD NOAT 99-05

Attachment

c: Ms. Susan Koch
Mr. William Musselman
Ms. Rosa Renaud


AD NOAT 99-05
Attachment A

THE CALIFORNIA STATE UNIVERSITY
Office of the Chancellor
400 Golden Shore
Long Beach, California 90802-4275
(562) 985-2790

Date: December 21, 1998

Code: FRM 98-11

To: Vice Presidents for Administration/Finance

From: Richard K. Leffingwell 
Director, Financing and Risk Management
Business and Finance

Subject: 1998/99 Parking Reserve Distribution

In October of 1995 we distributed parking funds to campuses as the initial part of a decentralization of the program. As part of the plan, we retained funds to cover contingencies for which the system had previously made commitments with the understanding that when those contingencies were resolved, remaining funds would also be distributed. We are now making a final distribution of parking reserve funds to campus parking programs totaling \$9,824,900 (Attachment A). This amount is a combination of unused reserves and interest earnings during the past three fiscal years. The distribution is based on the plan recommended by the parking decentralization committee and approved by Richard P. West, Senior Vice Chancellor, Business and Finance.

In order to streamline the process, we also have incorporated the reconciliation of the 1997/98 centrally paid costs as shown in Attachment B. We are coordinating with the chancellor's office accounting department to have campuses receive the net reserve distribution via Plan of Financial Adjustments (PFAs) to the campus parking program (Attachment C). Please ensure that appropriate fiscal and program personnel at your campus have this information.

Please also be aware that in evaluating the reserves our goal was to maximize the distribution to campuses, thereby reducing to the lowest possible level working capital funds kept at the system level and used to pay centrally billed parking system costs. Should it be determined that funds are inadequate to cover unexpected costs, campus parking funds could be minimally affected.

If you have any questions, please feel free to contact myself or my staff, Ms. Rosa H. Renaud at (562) 985-2790. Questions related to recording the reimbursements may be directed to Ms. Susan Koch at (562) 985-2900. Thank you for your assistance.

RKL:gs

Attachment

THE CALIFORNIA STATE UNIVERSITY
Parking Reserve
Distribution

	Parking Reserve Distribution Amount	Parking Reconciliation for 1997/98 Amount	Net Parking Reserve Distribution Total PFA
CAMPUS DISTRIBUTION			
Bakersfield	320,926	46	320,972
Chico	275,979	(546)	275,433
Dominguez Hills	368,635	578	369,213
Fresno	463,724	(409)	463,315
Fullerton	590,387	2,064	592,451
Hayward	429,497	777	429,274
Humboldt	297,520	(621)	296,899
Long Beach	689,190	2,682	691,872
Los Angeles	569,648	1,361	571,009
Northridge	660,542	2,903	663,445
Pomona	559,597	1,463	561,060
Sacramento	634,567	1,566	636,133
San Bernardino	402,952	(277)	402,675
San Diego	788,831	1,771	790,602
San Francisco	398,506	(66)	398,440
San Jose	633,622	1,853	635,475
San Luis Obispo	442,717	267	442,984
San Marcos	283,532	(319)	283,213
Sonoma	338,689	302	338,991
Stanislaus	290,507	42	290,549
Chancellor's Office	236,332	(536)	235,796
Maritime Academy	75,000	-	75,000
Monterey Bay	75,000	-	75,000
Total	9,824,900	14,901	9,839,801

Campus Journal Entry:

Debit Account Control
Credit Sub Code

4260
2480

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