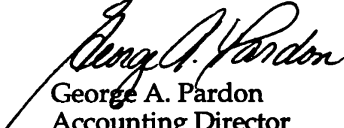


THE CALIFORNIA STATE UNIVERSITY
Office of the Chancellor
400 Golden Shore Drive
Long Beach, California 90802-4275
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Date: March 9, 1998 **Code:** AD 98-05
To: Campus Librarians
From: 
George A. Pardon
Accounting Director
Business and Finance
Subject: Audited Combined Financial Statement Report of the California State University

Attached is the audited combined financial statement report of the California State University (CSU) for the fiscal year ended June 30, 1997. This is the first time that the CSU has had a combined financial statement audited by an external auditor. This financial report was prepared in accordance with generally accepted accounting principles and is presented utilizing the financial statement model of the American Institute of Certified Public Accountants' Industry Audit Guide, Audits of Colleges and Universities. This financial report is being distributed pursuant to Education Code Section 89761.

The audited combined financial report is also available at the California State University systemwide website at <http://www.co.calstate.edu/systemwide.html>.

Please contact me or Ruth Stipp with questions regarding any of these issues at (562) 985-2900 or e-mail george_pardon@calstate.edu and ruth_stipp@calstate.edu, respectively.

GAP:js AD 98-05

Attachment

Distribution: Ms. Ruth Stipp