$342,725,000
Systemwide Revenue Bonds
Series 2003A
Trustees of the
California State University

Pricing Date: January 13, 2003
Closing Date: January 23, 2003
Ratings: Aaa for Moody’s; AAA for Standard and Poor’s (with insurance by FGIC). Intrinsic ratings of Aa3 and A+.
Maturities: 2004 - 2035
True Interest Cost: 4.85% N.I.C and 4.82% All-in-T.I.C
Plan of Finance: The proceeds of the bonds will be used to (1) fund the construction of new campus facilities and related site development and (2) refund debt incurred in a commercial paper program the proceeds of which have been used for construction of new campus facilities at campuses in the California State University.
Pledged Revenues: The bonds are secured by a pledge of gross receipts from housing, student union, health center, parking, continuing education revenues and certain designated auxiliary organization and leases collected at campuses in the California State University.
Distribution: The bonds were underwritten by Lehman Brothers, Banc of America Securities LLC and Siebert Brandford Shank & Co., LLC along with and a syndicate of other investment banking institutions.

Financing and Treasury
Business and Finance
Office of the Chancellor
The California State University