

2003/04 Lottery Revenue Budget

	2002/03 Adopted Budget	2003/04 BOT Approved Budget
Sources of Funds		
Beginning Balance	\$ 5,000,000	\$ 5,000,000
Receipts	36,000,000	32,300,000
Interest	1,800,000	1,800,000
Total Revenues	\$ 42,800,000	\$ 39,100,000
<i>Less Systemwide Reserve</i>	<i>(5,000,000)</i>	<i>(1,300,000)</i>
Total Available for Allocation	\$ 37,800,000	\$ 37,800,000
Uses of Funds		
<i>System Programs</i>		
Forgivable Loan/Doctoral Incentive Program	\$ 3,000,000	\$ 3,000,000
California Pre-Doctoral Program	633,000	633,000
CSU Summer Arts Program	1,200,000	1,200,000
Systemwide Implementation Costs	341,000	341,000
	\$ 5,174,000	\$ 5,174,000
<i>Campus Based Programs</i>		
Campus Programs	\$ 30,826,000	\$ 30,826,000
Campus Interest Earnings*	1,500,000	1,500,000
Systemwide Interest Earnings*	300,000	300,000
	\$ 32,626,000	\$ 32,626,000
Total Uses of Funds	\$ 37,800,000	\$ 37,800,000

*Actual interest earnings will be given to the campuses as accrued for the year.