Report on the 2015-2016 Support Budget

Committee on Finance – Agenda Item 3
Board of Trustees
May 19-20, 2015
Topics

• Recap of Trustees’ Support Budget Request

• Governor’s January Proposals and May Revision

• Legislature

• Next Steps of Trustees’ Support Budget
Mandatory Costs (employee benefits, new space maint.) $23.1 m
2 % Compensation Pool 65.5 m
3 % Funded Enrollment (10,400 FTES) 103.2 m
Student Success & Completion Initiatives 38.0 m
Information Technology Renewal 14.0 m
Academic Facilities & Infrastructure 25.0 m
Center for California Studies 0.2 m

Total Ongoing Expenditure Increase $269.0 m
Governor’s January & May Proposals for CSU

- $157.5m Reoccurring Support Budget Increase
  - $119.5m Support Budget Increase (unallocated)
  - $38.0m Support Budget Increase (earmarked for enrollment and student success initiatives)

- $25m for Deferred Maintenance (one-time)

- $25m Innovation Awards (one-time)

- $35m Energy Efficiency & Renewable Energy Projects (one-time)
2015/16 Expenditure Mix
CSU, Governor's January & May Revenue Assumptions
(in millions)

Trustees’ Request

Governor's January Budget

Governor’s May Revision

- Strategic Investments
- Student success & completion initiatives
- Infrastructure (buildings & technology)
- Funded enrollment*
- Mandatory costs
- Employee compensation pool

*Includes net tuition fee increase from funded enrollment growth

3% Growth (10,400 FTES) Nov ‘14
1% Growth (3,500 FTES) Jan ‘15
1.75% Growth (6,000 FTES) May ‘15

$38.0
$39.0
$103.2
$14.0
$10.0
$59.7
$23.0
$23.0
$23.1
$23.1
$23.1

$65.5
$65.5
$65.5

Governor's May
Revision

Trustees’ Request

Governor’s January Budget
State General Fund Changes by State Program
2007/08 through 2014/15

- UC: -14.38%
- CSU: -13.63%
- Health & Human Svcs: 3.92%
- Corrections: 9.32%
- Community Colleges: 10.64%
- K-12: 10.95%
Next Steps

1. Final Legislative Budget Hearings (May-June)

2. State Leadership Negotiates Final Budget (June)

3. Budget Enacted (June 30)

4. Chancellor Implements 2015/16 Budget