

**403(b) TAX SHELTERED ANNUITY MAXIMUM CONTRIBUTION WORKSHEET – 2009 TAX YEAR  
IRC SECTIONS: 402(g)(7) (15 YEAR) AND 414(v) (AGE 50) CATCH-UP ALLOWANCES**

If you have been employed with the CSU for at least fifteen (15) years or more, and wish to contribute more than the 402(g) limit (\$16,500 in 2009), you must demonstrate your eligibility to participate in either the 15 Year Catch-Up Allowance and/or the Age 50 Catch-Up Allowance by completing this worksheet for each tax year that you wish to contribute a higher amount.

Last Name, First Middle	* Social Security Number	**Year of Birth	Telephone (work or home) and/or e-mail
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Contributions to the §403(b) program must be no greater than the lesser of two different IRS limits. These limits are under Internal Revenue Code (IRC) §415(c) and §402(g). For 2009, the §402(g) limit is \$16,500; the §415(c) limit is 100% of compensation (up to \$49,000). The §402(g) limit is an annual limit; it is reduced if you contribute to a §401(k) plan or a Simplified Employee Pension (SEP) during the year, even if those plans are sponsored by a different employer. However, it is not reduced by your State of California Deferred Compensation Plan (§457(b)) or CalPERS retirement contribution.

**15-Year Catch-Up Allowance (IRC 402(g)(7))**

IRC §402(g)(7) provides a “catch-up” provision for the §402(g) limit, which permits eligible employees to contribute up to an additional \$3,000 during the year, if you have at least fifteen (15) years of service with CSU.

**Age 50 Catch-Up Allowance (IRC 414(v))**

If you are or will be age 50 by the end of the calendar year, and you have contributed the lesser of 100% of pay or the maximum permitted under §402(g) and §402(g)(7) (if eligible), you are eligible to defer an additional \$5,500 to the amount shown in Step (9). You must confirm that your date of birth is December 31, 1959 or earlier. Age 50 catch-up contributions to a §403(b) or §401(k) plan do not count against the age-50 catch-up contributions to a governmental §457(b) plan.

**Step 1:** Enter your years of service at CSU (complete “Years of Service Worksheet”). If you have less than 15 years of service you are not eligible to use the 15-year catch-up provision. \_\_\_\_\_ (1)

**Step 2:** Enter your maximum 2009 §403(b) contribution under the §415(c) limit: the lesser of the 100% of compensation or \$49,000. (Compensation for the percentage calculation is taxable income plus pre-tax employee contributions to an IRC §403(b), §457, §401(k), §132(f) (pre-tax transportation reimbursement) or §125 plan but does not include pre-tax contributions to CalPERS retirement.) The §402(g) limit is not considered in Step (2) of the calculation. \_\_\_\_\_ (2)

**Step 3:** §403(b) contributions prior to 1987 are ignored for Step (3).

(A)	(B)	(C)	(D)	(E)	(F)	(G)
Year	§403(b) Contributions	§402(g) Limit	(B) minus (C), but not less than \$0	Portion of (D) designated 15-year catch-up	Portion of (D) designated age-50 catch- up	Portion of (D) that is an excess deferral
1987	\$ - minus	9,500 =	_____	_____	_____	_____
1988	\$ - minus	9,500 =	_____	_____	_____	_____
1989	\$ - minus	9,500 =	_____	_____	_____	_____
1990	\$ - minus	9,500 =	_____	_____	_____	_____
1991	\$ - minus	9,500 =	_____	_____	_____	_____
1992	\$ - minus	9,500 =	_____	_____	_____	_____
1993	\$ - minus	9,500 =	_____	_____	_____	_____
1994	\$ - minus	9,500 =	_____	_____	_____	_____
1995	\$ - minus	9,500 =	_____	_____	_____	_____
1996	\$ - minus	9,500 =	_____	_____	_____	_____
1997	\$ - minus	9,500 =	_____	_____	_____	_____
1998	\$ - minus	10,000 =	_____	_____	_____	_____
1999	\$ - minus	10,000 =	_____	_____	_____	_____
2000	\$ - minus	10,500 =	_____	_____	_____	_____
2001	\$ - minus	10,500 =	_____	_____	_____	_____
2002	\$ - minus	11,000 =	_____	_____	_____	_____
2003	\$ - minus	12,000 =	_____	_____	_____	_____
2004	\$ - minus	13,000 =	_____	_____	_____	_____
2005	\$ - minus	14,000 =	_____	_____	_____	_____
2006	\$ - minus	15,000 =	_____	_____	_____	_____
2007	\$ - minus	15,500 =	_____	_____	_____	_____
2008	\$ - minus	15,500 =	_____	_____	_____	_____

**Total Prior 15-Year Catch-Up Contributions =** \_\_\_\_\_

**Step 4:** If total equals or exceeds \$15,000, enter \$15,000. You are not eligible for the 15-year catch-up provision.  
Total prior 15-year catch-up from Step (3): \_\_\_\_\_ (4)

**Step 5:** \$31,500 minus Step (4) total above: \_\_\_\_\_ (5)

\* Your Social Security number is required because it is your payroll identification number and your 403(b) contribution affects payroll transactions.

\*\* Year of birth is required to permit additional contributions for employees age 50 and over.

- Step 6:**
- a) Years of Service entered in Step (1)
  - b) Multiply by \$5,000 x \$ 5,000  
This equals:
  - c) Subtract your prior §403(b) and §401(k) contributions for the entire period of your CSU employment. Do not include age-50 catch-ups.  
This equals (not less than zero):
  - d) Add \$15,500 to Step (6c):                      (6)

**Step 7:** If Step (1) is 15 or greater, enter \$19,500. Otherwise, enter \$16,500.                      (7)

**Step 8:** Enter the least of the amounts from Steps (2), (5), (6), and (7). This is the maximum amount you are permitted to contribute using the §402(g)(7) 15-year catch-up provision.                      (8)

**Step 9:** If you were born in 1959 or earlier, add an additional \$5,500 to the amount in Step (8). This is the maximum you are permitted to contribute for tax year 2009. (Limited to Step (2))                      (9)

Breakdown of Maximum Eligible Contribution:

- Step 10:** Contribution up to IRC §402(g)(1) Limit (or 100% of compensation if less). Enter lesser of Step (2) or \$16,500:                      (10)
- Step 11:** 15-Year Catch-Up Under IRC §402(g)(7). Enter Step (8) minus Step (10):                      (11)
- Step 12:** Age-50 Catch-Up Under IRC §414(v). Enter Step (9) minus Step (8):                      (12)
- Step 13:** **Total Eligible Contribution. Enter Step (10) plus Step (11) plus Step (12):**                      (13)

My signature certifies that I have at least 15 years of CSU service and to the best of my knowledge the information used in completing this worksheet is accurate. I understand that I (and/or my financial advisor) is/are solely responsible for the accuracy of the information supplied on this form.

Employee Signature: \_\_\_\_\_

Date: \_\_\_\_\_

Campus Representative: \_\_\_\_\_

Date: \_\_\_\_\_