

2015-16 Budget

	<u>2015-16 BUDGETED</u>		<u>2015-16 ACTUAL</u>		<u>VARIANCE</u>			
	<i>Budgeted as of 6/30/2016</i>		<i>As of 6/30/2016</i>		<i>Year Ending vs. Budget</i>			
Income								
Membership Dues	\$	29,200	<A>	\$	29,200	<A>	\$	-
Investment Income	\$	3,178		\$	(2,632)		\$	(5,810)
Sponsorships	\$	12,500		\$	12,500		\$	-
Registration Fees	\$	3,500		\$	7,788		\$	4,288
Total Income	\$	48,378		\$	46,856		\$	(1,522)
Expenses								
Travel	\$	8,700		\$	11,724		\$	3,024
Meetings	\$	24,000		\$	25,275		\$	1,275
Insurance	\$	3,300		\$	2,855		\$	(445)
Engagement/Advocacy	\$	4,500		\$	2,805		\$	(1,695)
Telephone Services	\$	800		\$	268		\$	(532)
Misc/Contingency	\$	1,000		\$	781		\$	(219)
Office Supplies	\$	500		\$	228		\$	(272)
Printing, Publications, Postage	\$	3,000		\$	1,916		\$	(1,084)
Professional Fees	\$	2,500		\$	2,554		\$	54
Total Expenses	\$	48,300		\$	48,405		\$	105
End of Year Projected Budget	\$	78		\$	(1,549)		\$	(1,627)
Cash Balance	\$	28,866		\$	29,928		\$	1,062
Investment Account Balance	\$	84,417		\$	81,419		\$	(2,998)
Total	\$	113,283		\$	111,348		\$	(1,935)
		<i>BUDGETED 6/30/2016</i>			<i>ACTUAL 6/30/2016</i>			<i>As of 6/30/2016</i>

<A> The actual membership dues for 2014-15 will be \$29,200 after one campus moved to the next tier of dues

 Based on 4% return on projected \$76,383 after \$35,000 withdrawal for 3 million alumni campaign