

Principles of Macroeconomics TCSU ECON 110

A. Description

An introductory course focusing on aggregate economic analysis. Topics include: market systems, aggregate measures of economic activity, macroeconomic equilibrium, money and financial institutions, monetary and fiscal policy, international economics, and economic growth.

B. Recommended Preparation

College Composition

C. Prerequisites

Algebra II (the CSU freshman entry requirement) or Equivalent

D. Minimum Unit Requirement

3 semester units

E. Course Topics

(Representing at least 80% of course coverage)

1. Fundamentals of economic thinking
2. How markets operate
3. Measuring the economy
4. Macroeconomic equilibrium
5. Fiscal and monetary policy
6. Economic growth
7. International trade¹ and finance

F. Student Learning Outcomes

Upon successful completion of the course, students will be able to:

1. Using national income statistics, describe and analyze the economy in quantitative terms;
2. Compare and contrast macroeconomic theories of output, employment and income;
3. Describe the interrelationships among prices, income and interest rates as they affect consumption, saving and investment;
4. Explain the banking and monetary system and analyze the role of money, credit and the Federal Reserve;
5. Analyze fiscal and monetary policy using macroeconomic models;
6. Describe the role of international trade and finance in domestic economic activity; and
7. Identify and analyze the factors that contribute to or hinder economic growth and development.

G. CAN Equivalent

CAN ECON 2 (Equivalency ends Fall 2010)

¹ International trade should be covered in either microeconomics or macroeconomics but need not be covered in both courses.