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**Date:** March 27, 2009 **Code: ADNOAT 09-020**

**To:** Financial Managers  
Accounting Managers  
Financial Services, Accounting

**From:** George V. Ashkar  
Senior Director, Controller  
Financial Services, Accounting

**Subject:** Fund Balance Clearing Adjustments to Prior Year Out of Balances

**Legal Posting FY 2008-09**  
**GAAP Posting FY 2008-09**  
**(When GAAP year + Legal year, no GAAP entry is needed)**

The following attachment reflects fund balance adjustments for the CSU Dormitory Revenue fund 580 and the CSU Dormitory Building Maintenance and Equipment Repair Fund 0575 due to Prior Year out of Balances that resulted in Errors to the Fund Balance Clearing Account. The Journal Entry correction will reconcile your campuses Subfund in order to close it out.

If you have any questions, please contact Brian Lee at (562) 951-4399 or via e-mail at [blee@calstate.edu](mailto:blee@calstate.edu).

GVA:BL:sh

ADNOAT 09-020  
Attachment

**CSU Campuses**  
Bakersfield  
Channel Islands  
Chico  
Dominguez Hills  
East Bay

Fresno  
Fullerton  
Humboldt  
Long Beach  
Los Angeles  
Maritime Academy

Monterey Bay  
Northridge  
Pomona  
Sacramento  
San Bernardino  
San Diego

San Francisco  
San José  
San Luis Obispo  
San Marcos  
Sonoma  
Stanislaus

## Systemwide Financial Operations Campus & CO Journal Entry Instructions

The **Campus** journal entry to record the transaction for SCO funds 580 & 575 is as follows:

Debit	<b>305022</b>	Fund Balance Clearing
Credit	<b>590002</b>	Prior Year Surplus Adjustment

The **Chancellors Office** journal entry to record the transaction for SCO fund 580 & 575 is as follows:

Debit	<b>590002</b>	Prior Year Surplus Adjustment
Credit	<b>305022</b>	Fund Balance Clearing

SCO Fund 575				
Agency	Campus	CSU Fund	SCO Subfund	Amount
6750	Los Angeles	204	014	404.02
6670	Stanislaus	204	043	486.51
6650	Bakersfield	204	045	404.02

SCO Fund 580				
Agency	Campus	CSU Fund	SCO Subfund	Amount
6700	Fresno	261	001	54,110.55
6670	Stanislaus	262	002	12,042.00
6650	Bakersfield	265	045	36,674.06
6730	Humboldt	265	020	36,369.05
6660	San Bernardino	265	028	86,124.61

**Note:** This may cause your SAM99 to be out of balance due to the prior-year expenditure adjustment