

THE CALIFORNIA STATE UNIVERSITY
Office of the Chancellor
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(562) 951-4610

Date: June 9, 2008 **Code: AD NOAT 08-055**

To: Financial Managers
Accounting Officers
Budget Officers

From: George V. Ashkar
Senior Director, Controller
Financial Services, Accounting

Subject: CPDC Builders Risk & Construction Seismic Self Insurance Premiums

Transfer Request: TR079216
Legal Posting FY2007-08
GAAP Posting FY2007-08
(When GAAP year = Legal year, no GAAP entry is needed)

Per a request from Nancy Frelander, Fiscal Manager CPDC, a Plan of Financial Adjustment (PFA) was prepared to recover Builders Risk Insurance and Construction Seismic Self-Insurance Premiums from five construction projects at CSU Monterey Bay, CSU Pomona, CSU Long Beach, and CSU San Bernardino. The Chancellor's Office and the campuses need to record their respective journal entry as described below:

The Campuses journal entry to record TR079216 is as follows:

	<u>Object</u> <u>Code</u>	
Debit	607033	Capital – Construction other
Credit	305022	Fund Balance – Clearing Account

The Chancellor's Office journal entry to record TR079216 in SCO Fund 0948000-6620-1971-510-D is as follows:

	<u>Account</u>	<u>Fund</u>	<u>Dept.</u>	<u>Description</u>
Debit	101004			Cash in State treasury
Credit	580093 - 54209 - 1089			Misc. Non-Operating Revenue Risk Insurance
Credit	580093 - 54201 - 1089			Misc. Non-Operating Revenue Seismic Insurance

WORKSHEET ATTACHED!

If you have any questions, please contact William Pittman at (562) 951-4612 or via e-mail at bpittman@calstate.edu.

GVA:WP:Im AD NOAT 08-055
Attachment

CSU OFFICE OF THE CHANCELLOR
CPDC PFA REQUEST
6/9/2008

CAMPUS CODE	PROJECT DESCRIPTION	PROJECT NUMBER	CPDC NUMBER	APPROPRIATION	RISK INSURANCE	SEISMIC INSURANCE	TOTALS
6756	INFRASTRUCTURE IMPROVEMENTS - SPORTS COMPLEX	MB-009	7377	6041002-6756-2004-301-06-74-007-D	3,747.84	2,411.00	6,158.84
6756	INFRASTRUCTURE IMPROVEMENTS - UNDERGROUND UTILITIES UPGRADE	MB-009	7378	6041002-6756-2004-301-06-74-007-D	9,160.10	5,624.00	14,784.10
6770	SCIENCE BUILDING RENOVATION (BLDG. 3)	PO-717	7379	6041002-6770-2004-302-06-98-108-D	33,640.43	8,725.00	42,365.43
6740	LIBRARY ADDITION AND RENOVATION	LB-637	7384	6041002-6740-2005-302-06-71-111-D	7,783.01	0.00	7,783.01
6770	LIBRARY ADDITION & RENOVATION	PO-636	7385	6041002-6770-2005-301-06-98-107-D	4,582.51	0.00	4,582.51
6660	COLLEGE OF EDUCATION	SB-640	7386	6041002-6660-2004-302-06-78-093-D	57,326.40	18,686.00	76,012.40
TOTALS					<u>116,240.29</u>	<u>35,446.00</u>	<u>151,686.29</u>