

THE CALIFORNIA STATE UNIVERSITY
Office of the Chancellor
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Long Beach, California 90802-4210
(562) 951-4610

Date: January 16, 2008 **Code: AD NOAT 08-005**

To: Financial Managers
Accounting Officers
Budget Officers

From: George V. Ashkar
Senior Director, Controller
Financial Services, Accounting

Subject: **CPDC Construction Claims Program – Memorandum of Coverage**

Transfer Request: 079133
Legal Posting FY2007-08
GAAP Posting FY2007-08

(When GAAP year = Legal year, no GAAP entry is needed)

Per a request from CPDC a Plan of Financial Adjustment (PFA) was prepared to recover the Construction Claims Program Premium for the CSU Fullerton, College of Business and Economics Building Project, FU-003. The Chancellor's Office and campus need to record their respective journal entries as described below:

The **campus** journal entry to record PFA079133 to SCO Fund 6041002-6710-2004-302-06-62-095-D is as follows:

	Object Code	
Debit	607033	Capital – Construction Other
Credit	305022	Fund Balance – Clearing Account

The **Chancellor's Office** will record the following journal entry to SCO Fund 0948000-6620-1971-510-D:

Debit	101004	Cash in State Treasury
Credit	580812	Construction Claims Program Premium

<u>Campus</u>	<u>SCO Fund</u>	<u>PGM/ELE/COMP</u>	<u>CH /YEAR/REF</u>	<u>AMOUNT</u>
CSU Fullerton	6041002	06-62-095	CH. 208/2004/302	\$ 397,390.00

If you have any questions, please contact William Pittman at (562) 951-4612 or via email at bpittman@calstate.edu.

GVA: WVP: td AD NOAT 08-005