

THE CALIFORNIA STATE UNIVERSITY
Office of the Chancellor
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Long Beach, California 90802-4210
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Date: July 24, 2007 **Code: AD NOAT 07-166**

To: Financial Managers
Accounting Officers
Budget Officers

From: George V. Ashkar
Senior Director, Controller
Financial Services, Accounting

Subject: SMIF Interest Distribution (April-June 2007) for Funds 575, 580, 581 and 583

Legal Posting FY2007-08
GAAP Posting FY2006-07
(When GAAP year = Legal year, no GAAP entry is needed)

The interest earned from investments through the Surplus Money Investment Fund is being transferred to the campuses Trust Fund (0948) for the following:

Dormitory Bldg. Maint. Equip. and Reserve Fund – Housing (575-201),
Dormitory Bldg. Maint. Equip. and Reserve Fund – Parking (575-202),
Dormitory Bldg. Maint. Equip. and Reserve Fund – Health (575-203),
Dormitory Bldg. Maint. Equip. and Reserve Fund – Decentralized Student Unions (575-204),
Dormitory Bldg. Maint. Equip. and Reserve Fund – CERF (575-206),
Dormitory Revenue Fund – Housing (580-261),
Dormitory Revenue Fund – Parking (580-262),
Dormitory Revenue Fund – Health (580-263),
Dormitory Revenue Fund – Decentralized Student Unions (580-265),
Dormitory Revenue Fund – CERF (580-267),
Dormitory Revenue Fund – Auxiliary Organizations (580-268),
Facilities Revenue Fund (581) and
Parking Revenue Fund (583).

NOTE: The SMIF interest earned in the Dormitory Revenue Fund – Centralized Student Unions (580-265) should be booked in 0580

The earnings are for the period April 1 through June 31, 2007.

We have requested the State Controller's Office to make the transfers reported on the Attachment with Transfer Requests 079017, 079018, 079019, 079020, 079021, 079022, 079023, and 079024. The listed campuses should record the journal entries described on the attachment.

If you have any questions, please contact Brian Lee at (562) 951-4399 or via e-mail at blee@calstate.edu.

GVA:BL:td AD NOAT 07-166

Attachment

