

THE CALIFORNIA STATE UNIVERSITY
Office of the Chancellor
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Date: May 4, 2007 **Code: AD NOAT 07-070**

To: Financial Managers
Accounting Officers
Budget Officers

From: Mr. George V. Ashkar
Senior Director, Controller
Financial Services, Accounting

Subject: **CPDC Construction Claims Program – Memorandum of Coverage**

Transfer Request: 069235
Legal Posting FY2006-07
GAAP Posting FY2006-07
(When GAAP year = Legal year, no GAAP entry is needed)

Per a request from CPDC a Plan of Financial Adjustment (PFA) was prepared to recover the Construction Claims Program Premium for the College of Education construction project. The Chancellor's Office and campus need to record their respective journal entries as described below:

The *campus* journal entry to record PFA069235 for SCO Fund 6041002-6660-2004-302-06-78-093-D is as follows:

Debit	xxxxxx	Capital – Construction Other (Object Code 607033)
Credit	305022	Fund Balance – Clearing Account

The *Chancellor's Office* will be recording the following journal entry for SCO Fund 0948000-6620-1971-510-D:

Debit	101004	Cash in State Treasury
Credit	580812	Construction Claims Program Premium

<u>Campus</u>	<u>SCO Fund</u>	<u>PGM/ELE/COMP</u>	<u>CH/REF/YEAR</u>	<u>AMOUNT</u>
San Bernardino	6041002	06-78-093	CH. 208/2004/302	\$ 407,952.00

If you have any questions, please contact William Pittman at (562) 951-4612 or via email at bpittman@calstate.edu.

GVA: WVP: td AD NOAT 07-070