

THE CALIFORNIA STATE UNIVERSITY
Office of the Chancellor
401 Golden Shore, 5th Floor
Long Beach, California 90802-4210
(562) 951-4610

Date: April 2, 2007

Code: AD NOAT 07-039

To: Financial Managers
Accounting Officers
Budget Officers

From: Mr. George V. Ashkar
Senior Director, Controller
Financial Services, Accounting

Subject: CSU, Channel Islands Site Authority -May 1, 2007 Lease Payment

Legal Posting FY2006-07
GAAP Posting FY2006-07
(When GAAP year = Legal year, no GAAP entry is needed)

Per the terms of the Ground and Facility Lease dated as of April 1, 2005 by and between The Board of Trustees of the California State University (CSU) and the California State University, Channel Islands Site Authority (Site Authority), the Site Authority authorize the transfer of \$176,149.07 to the campus for the following:

The lease rental payment is for May 1, 2007.

We have requested a wire transfer from Chancellor Office's Wells Fargo to CSUCI Bank of America (State Treasury Account) to process this transaction.

The *campus* journal entry to record Wells Fargo wire transfer for:

SCO Fund 0580-403 - 6850 - 1947 - 502 in the amount of **\$176,149.07** as follows:

Debit	101001	General Cash	
Credit	503401	Private Contributions Revenue	Maps to 723002 for GAAP

SCO Fund 0948 in the amount **\$587.54** of as follows:

Debit	101001	General Cash	
Credit	503401	Private Contributions Revenue	Maps to 723002 for GAAP

The *Chancellor's Office* will be recording the total amount of \$176,736.61 as follows:

Debit	660826	Gift Expense	Manually reclassify to 723002 in GAAP
Credit	101801	Wells Fargo CO Cash	

If you have any questions, please contact Cindy Gong at (562) 951-4542 or via e-mail at cgong@calstate.edu.