

**THE CALIFORNIA STATE UNIVERSITY**  
**Office of the Chancellor**  
**401 Golden Shore, 5<sup>th</sup> Floor**  
**Long Beach, California 90802-4210**  
**(562) 951-4610**

**Date:** April 24, 2006, **Code: AD NOAT 06-58**

**To:** Financial Managers  
Accounting Officers  
Budget Officers

**From:** Mr. George V. Ashkar  
Senior Director, Controller  
Financial Services, Accounting

**Subject: FY 05/06 Golden Handshake**

**Transfer Request: 059216**  
**Legal Posting FY2005-06**  
**GAAP Posting FY2005-06**  
**(When GAAP year = Legal year, no GAAP entry is needed)**

The State Controller's Office has been requested to record the various systemwide charges or credits indicated for your respective campus on Plan of Financial Adjustment/Transfer Request listed above. The attachment will give you the details of the charges.

This charge represents your campus' CalPERS installment of the 2004 Early Retirement Program for Faculty.

If you have questions regarding the charge/credit or nature of the charge/credit please contact the Chancellor Office contact person from the attachment.

**Questions or comments regarding this Adnoat or the FIRMS Object Code, please directed to Sherry Pickering at (562) 951-4654 or via e-mail at spickering@calstate.edu**

GVA:JC:td AD NOAT 06-58

Attachment A  
Attachment B

The California State University Chancellor's Office  
SystemWide Financial Operations

**PLAN OF FINANCIAL ADJUSTMENT/TRANSFER REQUEST PFA 059216**

AGENCY	CAMPUS	2004 Early Retirement Program for Faculty			TOTAL
		Year 2 Installment / Lump Sum (June 2006)			
		2005/06			
6650	BAKERSFIELD				0.00
6850	CHANNEL ISLANDS				0.00
6680	CHICO				0.00
6690	DOMINGUEZ HILLS	279,977.57			279,977.57
6720	EAST BAY	426,239.20			426,239.20
6700	FRESNO				0.00
6710	FULLERTON & ET				0.00
6730	HUMBOLDT	193,455.17			193,455.17
6740	LONG BEACH				0.00
6750	LOS ANGELES	328,932.10			328,932.10
6752	MARITIME ACAD.				0.00
6756	MONTEREY BAY	31,450.43			31,450.43
6760	NORTHRIDGE				0.00
6770	POMONA				0.00
6780	SACRAMENTO				0.00
6660	SAN BERNARDINO				0.00
6790	SAN DIEGO				0.00
6800	SAN FRANCISCO				0.00
6810	SAN JOSE				0.00
6810	SAN JOSE-MOSS LANDING				0.00
6820	SAN LUIS OBISPO				0.00
6840	SAN MARCOS				0.00
6830	SONOMA	245,084.06			245,084.06
6670	STANISLAUS	250,119.70			250,119.70
	<b>TOTAL</b>	<b>1,755,258.23</b>	<b>0.00</b>	<b>0.00</b>	<b>1,755,258.23</b>

**CAMPUS ENTRIES REQUIRED (USING FIRMS OBJECT CODE): 603025**

**EXPENDITURES 603025 DR**

**SUBCODE 5940-5949**

**FUND BALANCE CLEARING 305022 CR**

**CHANCELLOR'S OFFICE ENTRIES REQUIRED (USING FIRMS OBJECT CODE):**

**FUND BALANCE CLEARING 305022 DR**

**EXPENDITURES 505109 CR**

Chancellor's Office Contact: Sherry Pickering (562) 951-4519 or spickering@calstate.edu

**GAAP TREATMENT ON ATTACHMENT B**

	PAYMENTS	INTEREST EXP	PRIN LIABILITY REDUCTION	REMAINING LIABILITY BAL	
Jun-06	(279,977.57)	60,158.33	219,819.24	496,564.63	<b>Dom Hills</b>
Jun-07	(279,977.57)	41,699.01	238,278.55	258,286.08	
Jun-08	(279,977.57)	21,691.48	258,286.08	0.00	
	(839,932.71)	123,548.82	716,383.87		

	PAYMENTS	INTEREST EXP	PRIN LIABILITY REDUCTION	REMAINING LIABILITY BAL	
Jun-06	(31,450.43)	6,757.70	24,692.73	55,780.08	<b>Monterey Bay</b>
Jun-07	(31,450.43)	4,684.13	26,766.30	29,013.78	
Jun-08	(31,450.43)	2,436.65	29,013.78	0.00	
	(94,351.29)	13,878.48	80,472.81		

	PAYMENTS	INTEREST EXP	PRIN LIABILITY REDUCTION	REMAINING LIABILITY BAL	
Jun-06	(426,239.20)	91,585.34	334,653.86	755,972.42	<b>East Bay</b>
Jun-07	(426,239.20)	63,482.78	362,756.42	393,216.00	
Jun-08	(426,239.20)	33,023.20	393,216.00	0.00	
	(1,278,717.60)	188,091.32	1,090,626.28		

	PAYMENTS	INTEREST EXP	PRIN LIABILITY REDUCTION	REMAINING LIABILITY BAL	
Jun-06	(245,084.06)	52,660.82	192,423.24	434,677.98	<b>Sonoma</b>
Jun-07	(245,084.06)	36,502.08	208,581.98	226,096.00	
Jun-08	(245,084.06)	18,988.06	226,096.00	0.00	
	(735,252.18)	108,150.96	627,101.22		

	PAYMENTS	INTEREST EXP	PRIN LIABILITY REDUCTION	REMAINING LIABILITY BAL	
Jun-06	(193,455.17)	41,567.41	151,887.76	343,109.64	<b>Humboldt</b>
Jun-07	(193,455.17)	28,812.63	164,642.54	178,467.10	
Jun-08	(193,455.17)	14,988.07	178,467.10	0.00	
	(580,365.51)	85,368.11	494,997.40		

	PAYMENTS	INTEREST EXP	PRIN LIABILITY REDUCTION	REMAINING LIABILITY BAL	
Jun-06	(250,119.70)	53,742.82	196,376.88	443,609.12	<b>Stanislaus</b>
Jun-07	(250,119.70)	37,252.08	212,867.62	230,741.50	
Jun-08	(250,119.70)	19,378.20	230,741.50	0.00	
	(750,359.10)	110,373.10	639,986.00		

	PAYMENTS	INT	PRIN LIABILITY REDUCTION	REMAINING LIABILITY BAL	
Jun-06	(328,932.10)	70,677.12	258,254.98	623,389.80	<b>Los Angeles</b>
Jun-07	(328,932.10)	48,990.16	279,941.94	343,447.86	
Jun-08	(328,932.10)	25,484.24	343,447.86	0.00	
	(986,796.30)	145,151.52	881,644.78		

GAAP Adjustment for 2005-06 Payment  
 FIRMS Object GAAP Object  
 603025 722002 CR Jun-06 PAYMENT  
 208001 712103 DR Jun-06 PRIN LIABILITY REDUCTION  
 660008 722004 DR Jun-06 INTEREST EXPENSE

Campus Example of GAAP Adjustment  
 Dominguez Hills  
 603025 722002 279,977.57 CR  
 208001 712103 219,819.24 DR  
 660008 722004 60,158.33 DR